

# State of Maryland

## Bond Bill Fact Sheet

<b>1. Senate Bill #</b>	<b>House Bill #</b>	<b>2. Name of Bill</b>
SB337		Baltimore City - Maryland Historical Society Loan of 1997
<b>3. Senate Bill Sponsors</b>		<b>House Bill Sponsors</b>
Senators Miller and McFadden		
<b>4. Jurisdiction</b> (County or Baltimore City)		<b>5. Requested Amount</b>
Baltimore City		\$500,000
<b>6. Purpose of Bill</b>		
This bill provides that the proceeds of the loan must be expended or encumbered by the Board of Public Works by June 1, 2006.		
<b>7. Matching Fund Requirements</b>		
The original authorization requires an equal match. No part of the match may consist of real property, in kind contributions, or funds expended prior to the effective date of the Act.		
<b>8. Special Provisions</b>		
The original authorization requires the grantee to convey to the Maryland Historical Trust a perpetual preservation easement to the extent of its interest in the property.		
<b>9. Description and Purpose of Grantee Organization</b>		
The Maryland Historical Society (MdHS) was chartered in 1844 to preserve and interpret the history of Maryland. It is the oldest continuously operated cultural institution in the State. In addition to the many galleries of paintings, models and furnishings the Society operates an extensive research library with a collection of over six million items and genealogical records. The Society also conducts extensive educational programs for both school age and adult audiences, serving over 135,000 individuals annually.		
<b>10. Description and Purpose of Project</b>		
The capital master plan (a Four-Phase Project) addresses three critical needs identified in the MdHS long range plan;		
<ul style="list-style-type: none"> <li>• to preserve and protect its collections</li> <li>• increase space for additional exhibitions, education programs and library resources</li> <li>• increase visibility and assist in the stabilization of the Mt. Vernon cultural district and neighborhood</li> </ul>		
The capital master plan includes renovation of MdHS facilities to meet professional standards for climate control, storage of artifacts and visitor services. Additionally, the plan includes expansion of exhibition, research and administrative space through new construction of approximately 50,000 sq. ft. and acquisition of existing buildings within the Mt. Vernon community. Installation of a comprehensive Introduction To Maryland History exhibit as well as a permanent exhibition for the Baltimore City Life Museums collection is included. The master plan incorporates space throughout for expanded educational activities, programs, classes and workshops. Visitor amenities enhancements are included to attract increased audiences to the area and assist with the economic revitalization associated with the Howard Street and West Side development projects.		
<i>Round all amounts to the nearest \$1,000. The totals in Items 11 (Estimated Capital Costs) and 12 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.</i>		
<b>11. Estimated Capital Costs</b>		
<b>Acquisition</b>		\$3,000,000
<b>Design</b>		\$2,000,000
<b>Construction</b>		\$12,600,000

<b>Equipment</b>				\$2,400,000
<b>Total</b>				\$20,000,000
<b>12. Proposed Funding Sources – (List all funding sources and amounts.)</b>				
<b>Source</b>			<b>Amount</b>	
Baltimore City - Maryland Historical Society Loan of 1997			\$500,000	
Baltimore City - Maryland Historical Society Loan of 1996			\$700,000	
1995 State Capital Expansion Grant			\$1,000,000	
1998 State Capital Expansion Grant			\$850,000	
1999 State Capital Expansion Grant			\$750,000	
2003 State Capital Expansion Grant			\$1,000,000	
Baltimore City Capital Expansion Grants			\$2,000,000	
NEH Federal Funding (re: permanent exhibition)			\$500,000	
Private, Corporate and Foundation Support			\$12,700,000	
<b>Total</b>			<b>\$20,000,000</b>	
<b>13. Project Schedule</b>				
<b>Begin Design</b>	<b>Complete Design</b>	<b>Begin Construction</b>	<b>Complete Construction</b>	
1995	1997	1998	Final Phase Completed November 2003	
<b>14. Total Private Funds and Pledges Raised as of January 2005</b>		<b>15. Current Number of People Served Annually at Project Site</b>		<b>16. Number of People to be Served Annually After the Project is Complete</b>
\$12,700,000 (including pledges receivable of \$3.2M)		110,000 (prior to completion)		135,000
<b>17. Other State Capital Grants to Recipients in Past 15 Years</b>				
<b>Legislative Session</b>	<b>Amount</b>	<b>Purpose</b>		
1995	\$1,000,000	Capital expansion		
1998	\$850,000	Capital expansion		
1999	\$750,000	Capital expansion		
2003	<b>\$1,000,000</b>	Capital expansion		
<b>18. Legal Name and Address of Grantee</b>		<b>Project Address (If Different)</b>		
Maryland Historical Society 201 W. Monument St, Baltimore, MD 21201		-Same-		
<b>19. Contact Name and Title</b>		<b>Contact Phone</b>	<b>Email Address</b>	
Dennis A. Fiori, Executive Director		410-685-3750 x.341	dfiori@mdhs.org	
Robert W. Rogers, Chief Operating Officer		410-685-3750 x.344	rrogers@mdhs.org	
<b>20. Legislative District in Which Project is Located</b>			44	
<b>21. Legal Status of Grantee (Please Check one)</b>				
<b>Local Govt.</b>	<b>For Profit</b>	<b>Non Profit</b>	<b>Federal</b>	
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
<b>22. Grantee Legal Representative</b>		<b>23. If Match Includes Real Property:</b>		
<b>Name:</b>	Robert L. Waldman, Venable LLP	<b>Has An Appraisal</b>	Yes/No	
<b>Phone:</b>	(410) 244-7499	<b>Been Done?</b>		

<b>Address:</b>		<b>If Yes, List Appraisal Dates and Value</b>	
1800 Mercantile Bank & Trust Bldg. 2 Hopkins Plaza Baltimore, MD 21201		N/A	
<b>24. Impact of Project on Staffing and Operating Cost at Project Site</b>			
<b>Current # of Employees</b>	<b>Projected # of Employees</b>	<b>Current Operating Budget</b>	<b>Projected Operating Budget</b>
58	58	\$5,500,000	\$5,500,000
<b>25. Ownership of Property (Info Requested by Treasurer's Office for bond issuance purposes)</b>			
<b>A. Will the grantee own or lease the property to be improved?</b>			Own
<b>B. If owned, does the grantee plan to sell within 15 years?</b>			No
<b>C. Does the grantee intend to lease any portion of the property to others?</b>			No
<b>D. If property is owned by grantee and any space is to be leased, provide the following:</b>			
<b>Lessee</b>	<b>Terms of Lease</b>	<b>Cost Covered by Lease</b>	<b>Square Footage Leased</b>
N/A			
<b>E. If property is leased by grantee – Provide the following:</b>			
<b>Name of Leaser</b>	<b>Length of Lease</b>	<b>Options to Renew</b>	
N/A			
<b>26. Building Square Footage:</b>			
<b>Current Space GSF</b>	Heritage Gallery 21,000 Howard Street Facility 12,000 Thomas & Hugg Facility 69,000 Keyser Library 14,250 Enoch Pratt House 11,500 Home Mutual Building 26,000 Greyhound Building 14,000 New Construction 50,000 Total 217,750		
<b>Space to Be Renovated GSF</b>	-See above-		
<b>New GSF</b>	New Construction 50,000		
<b>27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion</b>		Final Phase Completed November 2003	

**28. Comments:**

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