

State of Maryland

Bond Bill Fact Sheet

1. Senate Bill #	House Bill #	2. Name of Bill
SB907	HB1507	Creation of a State Debt - Prince George's County - Victory Youth Center Gymnasium
3. Senate Bill Sponsors		House Bill Sponsors
Senator Gwendolyn Britt, District 47		Delegate Victor Ramirez, District 47
4. Jurisdiction (County or Baltimore City)		5. Requested Amount
Prince George's County		\$2,000,000
6. Purpose of Bill		
Authorizing the creation of a State debt in the amount of \$2,000,000, the proceeds to be used as a grant to the Board of Directors of Victory Youth Centers, Inc for the design, construction and capital equipment of the Mother Teresa Community Outreach Center to include a gymnasium, clinic and youth center, located in Langley Park.		
7. Matching Fund Requirements		
Prior to the payment of any funds, the grantee shall provide and expend a matching fund of \$320,000. No part of the fund may consist of real property, in kind contributions, or funds expended prior to the effective date of this Act.		
8. Special Provisions		
No portion of the proceeds of the loan or any of the matching fund may be used for the furtherance of sectarian religious instruction.		
9. Description and Purpose of Grantee Organization		
Victory Youth Centers, Inc. is a non-profit organization, organized under the auspices of the Archdiocese of Washington, to build and manage multi-use recreational facilities.		
10. Description and Purpose of Project		
Victory Youth Centers provide opportunities for youth to enhance their recreational and social experiences in a supportive and supervised environment. In addition, Victory Youth Centers seek to become a focal point for youth activities in their local neighborhoods and communities. Each Center includes basketball courts, a stage, meeting rooms, pantry and bathroom facilities, as well as seating areas for a wide range of activities.		
<i>Round all amounts to the nearest \$1,000. The totals in Items 11 (Estimated Capital Costs) and 12 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.</i>		
11. Estimated Capital Costs		
Acquisition		\$800,000
Design		\$190,000
Construction		\$6,381,110
Equipment		\$103,269
	Total	\$7,474,379
12. Proposed Funding Sources – (List all funding sources and amounts.)		
Source		Amount
Maryland Capital Budget		\$2,000,000
Prince George's County		Up to \$1,500,000
Archdiocese of Washington		\$2,474,379
Federal Government		Up to \$1,000,000
Latin American Youth Center		\$500,000

Name:	John McDonough, Esq.	Has An Appraisal Been Done?	Yes/No	
Phone:	301-572-3248		No	
Address:		If Yes, List Appraisal Dates and Value		
11785 Beltsville Drive Tenth Floor Calverton, Maryland 20705		N/A		
24. Impact of Project on Staffing and Operating Cost at Project Site				
Current # of Employees	Projected # of Employees	Current Operating Budget	Projected Operating Budget	
None	11	N/A	\$100,00/Yr.	
25. Ownership of Property (Info Requested by Treasurer's Office for bond issuance purposes)				
A. Will the grantee own or lease the property to be improved?			The Archdiocese of Washington will own the subject property. Sawyer Realty Hldgs, Inc. currently owns the property but is donating it to the ADW.	
B. If owned, does the grantee plan to sell within 15 years?			No	
C. Does the grantee intend to lease any portion of the property to others?			No	
D. If property is owned by grantee and any space is to be leased, provide the following:				
Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased	
N/A				
E. If property is leased by grantee – Provide the following:				
Name of Leaser	Length of Lease	Options to Renew		
N/A				

26. Building Square Footage:		
Current Space GSF		N/A
Space to Be Renovated GSF		0
New GSF		8,000
27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion		N/A
28. Comments:		