

State of Maryland

Bond Bill Fact Sheet

1. Senate Bill #	House Bill #	2. Name of Bill
SB956	HB1528	Creation of a State Debt - Baltimore City - Maryland Science Center Expansion
3. Senate Bill Sponsors		House Bill Sponsors
Senator Della		Delegate Krysiak
4. Jurisdiction (County or Baltimore City)		5. Requested Amount
Baltimore City, District 44		\$2,000,000
6. Purpose of Bill		
Authorizing the creation of a State debt, the proceeds to serve as a grant to the Board of Directors of the Maryland Academy of Sciences for the construction, expansion, renovation, and capital equipping of the Maryland Science Center, including the cost to design, construct, and acquire permanent exhibits with a useful life of not less than 15 years, located in Baltimore City.		
7. Matching Fund Requirements		
The grantee shall provide and expend a matching fund, which may include real property, in-kind contributions, or funds expended prior to the effective date of the Act.		
8. Special Provisions		
None		
9. Description and Purpose of Grantee Organization		
Create awareness of the importance of science to our lives and to stimulate people, especially children, to learn science by creating exciting educational experiences. The vision for the Organization is to jump-start interest of young people in science by engaging and entertaining them.		
10. Description and Purpose of Project		
To enlarge and enhance the science center and to enable it to maintain its well earned reputation as one on the finest centers in the country. The \$35.5 million expansion and renovation project added 42,000 square feet of new construction and renovated nearly 70,000 square feet of our existing facility.		
<i>Round all amounts to the nearest \$1,000. The totals in Items 11 (Estimated Capital Costs) and 12 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.</i>		
11. Estimated Capital Costs		
Acquisition		
Design		\$2,053,000
Construction		20,947,000
Equipment		12,500,000
	Total	\$35,500,000
12. Proposed Funding Sources – (List all funding sources and amounts.)		
	Source	Amount
	GO bonds	\$2,750,000
	General funds	12,000,000
	Federal funds	2,641,000
	Non-state funds	16,109,000
	State of Maryland 2005 Bond Bill	\$2,000,000

25. Ownership of Property (Info Requested by Treasurer's Office for bond issuance purposes)			
A. Will the grantee own or lease the property to be improved?			Own
B. If owned, does the grantee plan to sell within 15 years?			no
C. Does the grantee intend to lease any portion of the property to others?			no
D. If property is owned by grantee and any space is to be leased, provide the following:			
Lessee	Terms of Lease	Cost Covered by Lease	Square Footage Leased
E. If property is leased by grantee – Provide the following:			
Name of Leaser	Length of Lease	Options to Renew	
26. Building Square Footage:			
Current Space GSF	130,000		
Space to Be Renovated GSF	70,000		
New GSF	42,000		
27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion			
28. Comments:			