State of Maryland Bond Bill Fact Sheet

1. Senate Bill #	House Bill #	2. Name of Bill			
SB956	HB1528	Creation of a State Debt - Baltimore City - Maryland Science			
		Center Expansion			
3. Senate Bill Sponsors			House Bill Sponsors		
Senator Della			Delegate Krysiak		
4. Jurisdiction (County or Baltimore City)		re City)	5. Requested Amount		
Baltimore City, District 44			\$2,000,000		
C Durmon of Dill					

6. Purpose of Bill

Authorizing the creation of a State debt, the proceeds to serve as a grant to the Board of Directors of the Maryland Academy of Sciences for the construction, expansion, renovation, and capital equipping of the Maryland Science Center, including the cost to design, construct, and acquire permanent exhibits with a useful life of not less than 15 years, located in Baltimore City.

7. Matching Fund Requirements

The grantee shall provide and expend a matching fund, which may include real property, in-kind contributions, or funds expended prior to the effective date of the Act.

8. Special Provisions

None

9. Description and Purpose of Grantee Organization

Create awareness of the importance of science to our lives and to stimulate people, especially children, to learn science by creating exciting educational experiences. The vision for the Organization is to jump-start interest of young people in science by engaging and entertaining them.

10. Description and Purpose of Project

To enlarge and enhance the science center and to enable it to maintain its well earned reputation as one on the finest centers in the country. The \$35.5 million expansion and renovation project added 42,000 square feet of new construction and renovated nearly 70,000 square feet of our existing facility.

Round all amounts to the nearest \$1,000. The totals in Items 11 (Estimated Capital Costs) and 12 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.

11.	Estimated	Capital	Costs

Acquisition	
Design	\$2,053,000
Construction	20,947,000
Equipment	12,500,000
Total	\$35,500,000

12. Proposed Funding Sources – (List all funding sources and amounts.)

Source	Amount
GO bonds	\$2,750,000
General funds	12,000,000
Federal funds	2,641,000
Non-state funds	16,109,000
State of Maryland 2005 Bond Bill	\$2,000,000

				Total			\$35,500,000	
13. Project Schedul	<u> </u>			Total			Ψ33,300,000	
Begin Design							mplete Construction	
Jan. '01	Dec. '02			Sept. '02		May, '04		
14. Total Private Fu								
Pledges Raised as o	Pledges Raised as of January People Served Annually at Served Annually A				-			
2005		Proje	ect Site		Project is Complete			
\$18,750,00				00,000			750,000	
17. Other State Cap	ital Grants	to Re	cipients	in Past 15 Yea	ırs			
Legislative Session	Amou	nt			Pur	pose		
1990	\$25	0,000	plannir	ng grant				
1999	1	0,000	<u> </u>	renovation,exp	ansion			
2001	4,00	0,000	same a	s above				
2002	/	0,000		s above				
2002		0,000		s above				
2003		0,000		s above				
2004	2,00	0,000	same a	s above				
18. Legal Name and	Address of	f Gran	itee	Project Ado	dress (l	f Differ	rent)	
Maryland Academy	of Sciences							
601 Light Street								
Baltimore, Maryland				~				
19. Contact Name a	nd Title			Contact Ph		Email Address		
Richard M. Hesse				410-545-59	36	rhesse	@mdsci.org	
20 I:-l-4: D:-4-	XX/I	L D	24 2 - T	4-J		11		
20. Legislative Distr						44		
Local Govt.	21. Legal Status of Grantee (Please Check one)							
MOST L-AVE	T	Zor D.	ofit	/	Duc 6:4		Endanal	
Lucai Guvi.	I	For Pro	ofit	/	Profit		Federal	
			ofit	Non 1	$\overline{\square}$	udos D		
22. Grantee Legal R			ofit	Non 2	ch Incl	_	eal Property:	
22. Grantee Legal R Name:			ofit	Non 2 23. If Mate Has An A	ch Incl Apprais	_	eal Property: Yes/No	
22. Grantee Legal R Name: Phone:			ofit	Non 2 23. If Mate Has An A Been 2	Ch Incl Apprais Done?	sal	eal Property: Yes/No No	
22. Grantee Legal R Name:			ofit	Non 2 23. If Mate Has An A Been 2	Ch Incl Apprais Done?	sal	eal Property: Yes/No	
22. Grantee Legal R Name: Phone:			ofit	Non 2 23. If Mate Has An A Been 2	Ch Incl Apprais Done?	sal	eal Property: Yes/No No	
22. Grantee Legal R Name: Phone:			ofit	Non 2 23. If Mate Has An A Been 2	Ch Incl Apprais Done?	sal	eal Property: Yes/No No	
22. Grantee Legal R Name: Phone:			ofit	Non 2 23. If Mate Has An A Been 2	Ch Incl Apprais Done?	sal	eal Property: Yes/No No	
22. Grantee Legal R Name: Phone:			ofit	Non 2 23. If Mate Has An A Been 2	Ch Incl Apprais Done?	sal	eal Property: Yes/No No	
22. Grantee Legal R Name: Phone: Address:	Representat	ive		Non 2 23. If Mate Has An A Been 3 If Yes,	ch Incl Apprais Done? List Ap	opraisa	eal Property: Yes/No No	
22. Grantee Legal R Name: Phone:	Representat	ive	Operat	Non 2 23. If Mate Has An A Been 3 If Yes,	ch Incl Apprais Done? List Ap	opraisa tte	eal Property: Yes/No No	
22. Grantee Legal R Name: Phone: Address:	Representat	ive	Operat	Non 2 23. If Mate Has An A Been 3 If Yes, ting Cost at Procurrent Courrent Courrent Communications are also as a second content of the course of the cour	ch Incl Apprais Done? List Ap	opraisa tte	eal Property: Yes/No No Il Dates and Value	

25. Ownership of Property (Info Requested by Tr	reasurer's Office fo	r bond issuance	purposes)	
A. Will the grantee own or lease the property to	be improved?		Own	
B. If owned, does the grantee plan to sell within 15 years?				
C. Does the grantee intend to lease any portion of the property to others?				
D. If property is owned by grantee and any space	ce is to be leased, p	rovide the follo	wing:	
	Terms of Lease	Cost	Square	
Lessee		Covered by	Footage	
		Lease	Leased	
E. If property is leased by grantee – Provide the	e following:			
Name of Leaser	Length of Lease	Options to Renew		
26. Building Square Footage:				
Current Space GSF			130,000	
Space to Be Renovated GSF			70,000	
New GSF			42,000	
27. Year of Construction of Any Structures Prop	posed for			
Renovation, Restoration or Conversion				
28. Comments:				