

# State of Maryland

## Bond Bill Fact Sheet

<b>1. Senate Bill #</b>	<b>House Bill #</b>	<b>2. Name of Bill</b>
SB1010	HB1598	Creation of a State Debt - Talbot County - Frederick Douglass Memorial
<b>3. Senate Bill Sponsors</b>		<b>House Bill Sponsors</b>
Senator Richard F. Colburn		Talbot County Delegation (By Request Frederick Douglass Memorial Action Coalition)
<b>4. Jurisdiction</b> (County or Baltimore City)		<b>5. Requested Amount</b>
Talbot County		\$100,000
<b>6. Purpose of Bill</b>		
For the purpose of authorizing the creation of a State Debt not to exceed \$100,000, the proceeds to be used as a grant to the Frederick Douglass Memorial Action Coalition for the design and construction of a monument to the life and legacy of Frederick Douglass, to be located in Easton.		
<b>7. Matching Fund Requirements</b>		
Prior to the payment of any funds, the grantee shall provide and expend a matching fund. No part of the fund may consist of real property, in kind contributions, or funds expended prior to the effective date of this Act.		
<b>8. Special Provisions</b>		
None		
<b>9. Description and Purpose of Grantee Organization</b>		
The Frederick Douglass Memorial Action Coalition (Fred's Army) purposes to commission the design and erection of an appropriate monument to the life and legacy of Frederick Douglass at the site of the Talbot County Courthouse grounds; to educate the public about Douglass' defiance of slavery, his escape to freedom, his ascent to international eminence; and to remedy the omission of the important historical events concerning Douglass which should be part of the preserved history in the County of his birth and suffering.		
<b>10. Description and Purpose of Project</b>		
To erect a monument of Frederick Douglass at the site of the Talbot County Courthouse grounds.		
<i>Round all amounts to the nearest \$1,000. The totals in Items 11 (Estimated Capital Costs) and 12 (Proposed Funding Sources) must match. The proposed funding sources must not include the value of real property unless an equivalent value is shown under Estimated Capital Costs.</i>		
<b>11. Estimated Capital Costs</b>		
<b>Acquisition</b>		
<b>Design</b>		\$150,000
<b>Construction</b>		\$550,000
<b>Equipment</b>		\$300,000
	<b>Total</b>	<b>\$1,000,000</b>
<b>12. Proposed Funding Sources – (List all funding sources and amounts.)</b>		
<b>Source</b>		<b>Amount</b>
2005 State of Maryland Bond Bill		\$100,000
Corporations and Individual Donors		\$250,000
Artist and Easton Utilities (in kind)		\$300,000
5 Talbot County Municipalities and County Government		\$100,000
On-line National Campaign		\$100,000
Frederick Douglas Extended Family		\$50,000



NA	NA	NA	NA
<b>25. Ownership of Property (Info Requested by Treasurer's Office for bond issuance purposes)</b>			
<b>A. Will the grantee own or lease the property to be improved?</b>			Own
<b>B. If owned, does the grantee plan to sell within 15 years?</b>			No
<b>C. Does the grantee intend to lease any portion of the property to others?</b>			No
<b>D. If property is owned by grantee and any space is to be leased, provide the following:</b>			
<b>Lessee</b>	<b>Terms of Lease</b>	<b>Cost Covered by Lease</b>	<b>Square Footage Leased</b>
<b>E. If property is leased by grantee – Provide the following:</b>			
<b>Name of Leaser</b>	<b>Length of Lease</b>	<b>Options to Renew</b>	
<b>26. Building Square Footage:</b>			
<b>Current Space GSF</b>			
<b>Space to Be Renovated GSF</b>			
<b>New GSF</b>	TBD		
<b>27. Year of Construction of Any Structures Proposed for Renovation, Restoration or Conversion</b>			
<b>28. Comments:</b>			