

BY: Committee on Ways and Means

AMENDMENTS TO HOUSE BILL NO. 50
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in the sponsor line, strike “Delegate Goodwin” and substitute “Delegates Goodwin, Bartlett, Boschert, Bozman, Brown, Cardin, Cryor, C. Davis, Elmore, Gilleland, Gordon, Healey, Heller, Hixson, Howard, Kaiser, King, Marriott, McKee, Myers, Patterson, Ramirez, and Ross”.

AMENDMENT NO. 2

On page 1, in line 2, strike “Homeland”; in line 3, after “credit” insert “for certain years”; strike beginning with “and” in line 4 down through “services” in line 5; in line 7, after “year;” insert “limiting the total amount of tax credits that may be claimed by all business entities in any calendar year;”; in line 9, after “year;” insert “requiring the Director of the Maryland Emergency Management Agency to adopt certain regulations;”; and strike beginning with “and” in line 11 down through “services” in line 12, inclusive.

AMENDMENT NO. 3

On page 2, in line 4, strike “MANAGES OR OPERATES COMMERCIAL” and substitute “OWNS, MANAGES, OPERATES, OR IS A LESSEE OF COMMERCIAL RETAIL”.

AMENDMENT NO. 4

On page 2, strike in their entirety lines 6 through 8, inclusive; in lines 9 and 13, strike “(4)” and “(5)”, respectively, and substitute “(3)” and “(4)”, respectively; strike in their entirety lines 17 through 19, inclusive; strike beginning with the second “AND” in line 22 down through “PROVIDED” in line 23; strike beginning with the second “THE” in line 30 down through “1.” in line 31; strike beginning with “; AND” in line 33 down through “PREMISES” in line 36 and substitute “, BUT BEFORE JULY 1, 2009.”

(II) THE CREDIT ALLOWED UNDER THIS SECTION MAY NOT

(Over)

INCLUDE ANY AMOUNT EXPENDED ON SECURITY DEVICES IN ORDER TO MEET ANY APPLICABLE STATE OR LOCAL MINIMUM SECURITY STANDARD OR ORDINANCE”;

and in line 37, strike “(II)” and substitute “(III)”.

AMENDMENT NO. 5

On page 2, in line 31, strike “75%” and substitute “50%”; in line 38, strike “\$100,000” and substitute “\$10,000”; in the same line, strike “CALENDAR” and substitute “TAXABLE”; and after line 38, insert:

“(3) (I) THE TOTAL CREDITS ALLOWED UNDER THIS SECTION FOR ALL BUSINESS ENTITIES IN ANY TAXABLE YEAR MAY NOT EXCEED \$150,000.

(II) THE DIRECTOR OF THE MARYLAND EMERGENCY MANAGEMENT AGENCY SHALL ADOPT REGULATIONS TO IMPLEMENT THE LIMITATION UNDER SUBPARAGRAPH (I) OF THIS PARAGRAPH.”.

AMENDMENT NO. 6

On page 2, strike beginning with “IDENTIFIED” in line 10 down through “PUBLIC” in line 12 and substitute “THAT IS AN ELIGIBLE FACILITY UNDER REGULATIONS ADOPTED BY THE DIRECTOR OF THE MARYLAND EMERGENCY MANAGEMENT AGENCY”.

On page 3, after line 4, insert:

“(D) THE DIRECTOR OF THE MARYLAND EMERGENCY MANAGEMENT AGENCY SHALL ADOPT REGULATIONS TO IMPLEMENT THIS SECTION, INCLUDING ELIGIBILITY CRITERIA FOR FACILITIES AND EXPENSES TO QUALIFY FOR THE TAX CREDIT UNDER THIS SECTION.”.