BY: Environmental Matters Committee

AMENDMENTS TO HOUSE BILL NO. 1620

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 22, after "bond;" insert "providing that a tenant may dispute the landlord's claim against the tenant's surety bond;".

AMENDMENT NO. 2

On page 5, in line 19, after "DAMAGE" insert "<u>CAUSED BY THE TENANT OR THE TENANT'S FAMILY, AGENTS, EMPLOYEES, GUESTS OR INVITEES IN EXCESS OF ORDINARY WEAR AND TEAR</u>"; and in line 24, after "BOND" insert "<u>OR THE TENANT DOES NOT ENTER INTO A LEASE WITH THE LANDLORD</u>".

AMENDMENT NO. 3

On page 6, after line 7, insert:

"(II) THE SURETY BOND IS NOT INSURANCE FOR THE TENANT;

(III) THE SURETY BOND IS BEING PURCHASED TO PROTECT THE LANDLORD AGAINST LOSS DUE TO NONPAYMENT OF RENT, BREACH OF LEASE, OR DAMAGES CAUSED BY THE TENANT;

(IV) THE TENANT MAY BE REQUIRED TO REIMBURSE THE SURETY FOR AMOUNTS THE SURETY PAID TO THE LANDLORD;";

in line 8, strike "(II)" and substitute "(V)"; strike in their entirety lines 16 through 18, inclusive, and substitute:

"(VI) THE TENANT HAS THE RIGHT TO PAY THE DAMAGES DIRECTLY TO THE LANDLORD OR REQUIRE THE LANDLORD TO USE THE TENANT'S

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SECURITY DEPOSIT, IF ANY, BEFORE THE LANDLORD MAKES A CLAIM AGAINST THE SURETY BOND; AND";

in line 19, strike "(IV)" and substitute "(VII)"; in line 31, before the first "A" insert "THE SURETY OR LANDLORD SHALL DELIVER TO"; in the same line, strike "HAS THE RIGHT TO RECEIVE"; in lines 31 and 32, strike "THE SURETY BOND" and substitute "ANY AGREEMENTS OR DOCUMENTS"; in line 32, strike "SURETY" and substitute "TENANT"; in line 34, after "OF" insert "ALL OF"; and in line 35, strike "PARAGRAPH" and substitute "SUBSECTION".

AMENDMENT NO. 4

On page 7, in line 12, after "NOT" insert ", <u>DIRECTLY OR INDIRECTLY</u>,"; in line 18, strike "RETAIN THE OPTION" and substitute "<u>HAVE THE RIGHT</u>"; in line 26, after "BOND" insert "<u>FOR ANY DAMAGES COVERED BY THE TENANT'S PAYMENT OR THE AMOUNT DEDUCTED FROM THE TENANT'S SECURITY DEPOSIT IN ACCORDANCE WITH SUBPARAGRAPH</u> (I) OF THIS PARAGRAPH"; after line 26, insert:

- "(9) (I) THE TENANT MAY DISPUTE THE LANDLORD'S CLAIM TO THE SURETY BY SENDING A WRITTEN RESPONSE BY FIRST-CLASS MAIL TO THE SURETY WITHIN 10 DAYS AFTER RECEIVING THE LANDLORD'S CLAIM ON THE SURETY.
- (II) IF THE TENANT DISPUTES THE CLAIM, THE SURETY MAY NOT REPORT THE CLAIM TO A CREDIT REPORTING AGENCY PRIOR TO OBTAINING A JUDGMENT FOR THE CLAIM AGAINST THE TENANT.";

in line 27, strike "(9)" and substitute "(10)"; in line 35, strike "(10)" and substitute "(11)"; and in line 36, after "LANDLORD" insert "SHALL ACCEPT THE TENANT'S SURETY BOND AND".

AMENDMENT NO. 5

On page 8, in line 1, strike "AND" and substitute "<u>OR</u>"; in line 2, after "THAT," insert "<u>IN ADDITION TO ANY EXISTING SURETY BOND OR SECURITY DEPOSIT, IS</u>"; in the same line, strike the second "THE" and substitute "<u>AN</u>"; in the same line, strike "AMOUNT, IS" and substitute "<u>AMOUNT</u>"; and in lines 8, 14, and 18, strike "(11)", "(12)", and "(13)", respectively, and substitute "(12)", "(13)", and "(14)", respectively.