

BY: Budget and Taxation Committee

AMENDMENTS TO SENATE BILL NO. 110, AS AMENDED  
(First Reading File Bill - Committee Reprint)

COMMITTEE AMENDMENT NO. 243

On page 173, in line 12, after “Appropriation” insert “, provided that, if the State does not receive at least \$14,500,000 in premiums from the sale of State bonds in July 2006, authorization is hereby granted to transfer, by approved budget amendment, from the State Reserve Fund to the Board of Public Works, an amount equal to the difference between \$14,500,000 and the amount of premiums received. Any money transferred under this provision may be expended only by the Comptroller to provide grants, for public school construction projects approved by the Interagency Committee on School Construction”.

**Explanation:** This language authorizes the transfer of up to \$14.5 million from the State Reserve Fund in fiscal 2007 for public school construction projects if the State does not receive at least \$14.5 million in bond sale premiums in fiscal 2007.

COMMITTEE AMENDMENT NO. 244

On pages 12 and 13, strike in their entirety the lines beginning with line 6 on page 12 through line 5 on page 13, inclusive, and substitute:

<u>“Maryland Zoo in Baltimore - Elephant Facilities.....</u>	<u>500,000</u>
<u>Adventure Sports Complex.....</u>	<u>750,000</u>
<u>Blind Industries and Services of Maryland.....</u>	<u>1,000,000</u>
<u>Children’s Guild.....</u>	<u>135,000</u>
<u>DGS - Capital Facilities Renewal.....</u>	<u>10,887,000</u>

(Over)

<u>East Baltimore Biotechnology Park.....</u>	<u>5,000,000</u>
<u>Forest Park Golf Clubhouse.....</u>	<u>500,000</u>
<u>Helping Up Mission.....</u>	<u>1,000,000</u>
<u>Irvine Nature Center.....</u>	<u>200,000</u>
<u>Ivy Mount School.....</u>	<u>120,000</u>
<u>Lloyd Street Synagogue.....</u>	<u>440,000</u>
<u>Paul's Place.....</u>	<u>250,000</u>
<u>Public Safety Communication System.....</u>	<u>10,000,000</u>
<u>Ripken Youth Baseball Academy.....</u>	<u>1,000,000</u>
<u>Southern Maryland Stadium.....</u>	<u>2,000,000</u>
<u>Victory Youth Center.....</u>	<u>225,000</u>
<u>WestSide Revitalization Project.....</u>	<u>5,000,000</u>
<u>YMCA - Towson.....</u>	<u>500,000</u>
<u>YMCA - Western Family Branch.....</u>	<u>500,000</u>

Further provided that \$13,008,000 of this appropriation may only be used to fund capital appropriations in the amounts and only for the programs and purposes herein listed.

- | <u>Program</u>  | <u>Amount</u> |
|---|---------------|
| (1) <u>Maryland Technology Development Corporation - Technology Development Investment Fund. Incubator Facility Program. Provide funds to support the design, construction, and</u> |               |

- equipping of business incubators. (Statewide).....2,500,000
  
- (2) Department of the Environment - Maryland Water Quality Revolving Loan Fund. Provide funds to finance water quality improvement projects. These funds shall be administered in accordance with Section 9-1605 of the Environment Article.....2,618,000
  
- (3) Department of the Environment - Maryland Drinking Water Revolving Loan Fund. Provide funds to finance drinking water projects. These funds shall be administered in accordance with Section 9-1605.1 of the Environment Article.....1,995,000
  
- (4) Department of Housing and Community Development - Rental Housing Programs. Provide funds for rental housing developments that serve low and moderate income households. The funds shall be administered in accordance with Article 83B, Title 2, Subtitle 5 and Article 83B, Sections 2-303, 2-305, and 2-803 (Statewide).....5,395,000
  
- (5) Maryland Affordable Housing Trust. Provide funds to the Maryland Affordable Housing Trust Fund to fund grants, loans, and other financial assistance to assist in the acquisition, construction, rehabilitation, or preservation of affordable housing. These funds shall be administered in accordance with Article 83B, Title 11.....500,000

53,015,000”.

**Explanation:** This language provides funding for selected State capital programs and miscellaneous capital projects. The language also provides appropriations for State programs to replace general

(Over)

obligation bond funds to be deauthorized in the Maryland Consolidated Capital Bond Loan of 2006 that require the issuance of taxable bonds.

COMMITTEE AMENDMENT NO. 245

On page 158, in line 22, after “Appropriation” insert “, provided that \$5,894,833 of this appropriation may only be used to fund capital appropriations in the amounts and only for the programs and purposes herein listed.”

<u>Program</u>	<u>Amount</u>
(1) <u>Department of Housing and Community Development - Community Legacy Program. Provide funds to assist neighborhoods with revitalization efforts. The funds shall be administered in accordance with Article 83B, Sections 4-801 through 4-811 (Statewide).....</u>	<u>5,894,833</u> ”;

in line 23, strike “-0-” and substitute “5,894,833”; and in line 25, strike “20,000,000” and substitute “25,894,833”.

**Explanation:** This language allows for the use of \$5,894,833 of the appropriation to fund grants and loans made through the Department of Housing and Community Development’s Community Legacy Program. A total of \$7,894,833 in prior authorized general obligation bond funds that will have to be issued as taxable debt are to be deauthorized in the Maryland Consolidated Capital Bond Loan of 2006 and this language provides for a partial replacement of those deauthorized funds.