

BY: Budget and Taxation Committee

AMENDMENTS TO SENATE BILL NO. 860
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 2, strike “Benefit” and substitute “Benefits”; in line 3, strike the second “other” and substitute “certain”; in line 4, strike “benefit” and substitute “benefits”; and in line 9, after “22(b)” insert “and 22F(a)(7)”.

AMENDMENT NO. 2

On page 1, strike beginning with “, EXCLUDING” in line 19 down through “OFFERS” in line 20.

AMENDMENT NO. 3

On page 1, after line 28, insert:

“22F.

(a) (7) (i) “Public funds means any revenue held by a local government unit as part of:

1. A general fund;
2. A special fund;
3. A capital improvement fund;
4. A debt service fund;
5. An enterprise fund;

(Over)

6. An internal service fund; or
7. Except as otherwise provided in subparagraph (ii) of this paragraph, any other account of the local government unit.

(ii) “Public funds” does not include revenues held as part of a pension fund, OTHER POSTEMPLOYMENT BENEFITS FUND, or [other] trust fund account.”.