

BY: Senator Harris

AMENDMENTS TO HOUSE BILL NO. 171
(Third Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 2, strike “- Returns and Collection”; and in line 10, after “circumstances;” insert “providing that for a certain period a certain tax imposed on public service companies does not apply with respect to certain revenue derived from an electric business in the State; requiring the Public Service Commission to determine and require certain adjustments in electric utility rates;”.

AMENDMENT NO. 2

On page 3, after line 20, insert:

“SECTION 2. AND BE IT FURTHER ENACTED, That, notwithstanding § 8-402 of the Tax - General Article or any other provision of law:

(a) For the period from July 1, 2006, through June 30, 2007, the tax imposed under § 8-402 of the Tax - General Article does not apply with respect to any revenue that a public service company derives from the transmission, distribution, or delivery of electricity in the State.

(b) The Public Service Commission shall determine and require appropriate adjustments in a public service company’s electric rates, to be effective for the period from July 1, 2006, through June 30, 2007, solely to reflect any tax savings as a result of subsection (a) of this section.”;

and in line 21, strike “2.” and substitute “3.”.