BY: Delegate Frank

AMENDMENT TO HOUSE BILL NO. 1331

(First Reading File Bill)

On page 2, in line 10, strike "subsection (f)" and substitute "<u>SUBSECTIONS (F) AND (F-1)</u>"; and after line 21, insert:

"(F-1) FOR A FISCAL YEAR BEGINNING BEFORE JULY 1, 2010, INSTEAD OF 7.5% OF THE ESTIMATED GENERAL FUND REVENUES, THE THRESHOLD FOR DETERMINING WHETHER AN APPROPRIATION TO THE ACCOUNT IS REQUIRED UNDER SUBSECTION (E) OF THIS SECTION AND FOR DETERMINING THE AMOUNT OF ANY REQUIRED APPROPRIATION IS THE FOLLOWING PERCENT OF ESTIMATED GENERAL FUND REVENUES:

- (1) 6.0% FOR THE FISCAL YEAR THAT BEGINS JULY 1, 2007;
- (2) 6.5% FOR THE FISCAL YEAR THAT BEGINS JULY 1, 2008; AND
- (3) 7.0% FOR THE FISCAL YEAR THAT BEGINS JULY 1, 2009.".