

BY: Appropriations Committee

AMENDMENTS TO SENATE BILL NO. 431
(Third Reading File Bill)

AMENDMENT NO. 1

On page 2, in line 8, strike “FOUR” and substitute “THREE”; in line 10, after “(I)” insert “THE SENATE CHAIR OF THE JOINT COMMITTEE ON PENSIONS; AND

(II)”;

in the same line, strike “THREE” and substitute “TWO”; strike beginning with “AND” in line 11 down through “ISSUES;” in line 13; in line 14, strike “FOUR” and substitute “THREE”; in line 16, after “(I)” insert “THE HOUSE CHAIR OF THE JOINT COMMITTEE ON PENSIONS; AND

(II)”;

in the same line, strike “THREE” and substitute “TWO”; strike beginning with “AND” in line 17 down through “ISSUES;” in line 19; and strike in their entirety lines 28 through 30, inclusive, and substitute:

“(8) THREE MEMBERS OF THE PUBLIC WITH EXPERTISE IN EITHER FUNDING RETIREE HEALTH BENEFITS, THE ECONOMICS OF AFFORDABLE RETIREE HEALTH CARE PROGRAMS, OR INVESTING PENSION FUND ASSETS, WITH ONE MEMBER EACH APPOINTED BY THE GOVERNOR, THE PRESIDENT OF THE SENATE, AND THE SPEAKER OF THE HOUSE.”.

AMENDMENT NO. 2

On page 2, strike in their entirety lines 31 and 32 and substitute:

“(C) THE SENATE AND HOUSE CHAIRS OF THE JOINT COMMITTEE ON PENSIONS SHALL SERVE JOINTLY AS THE CHAIRS OF THE COMMISSION.”.

(Over)

AMENDMENT NO. 3

On page 3 in line 7, and on page 4 in line 6, in each instance, strike “OF” and substitute “THAT IS ESTIMATED TO BE AS HIGH AS”.