

BY: Budget and Taxation Committee

AMENDMENTS TO SENATE BILL NO. 193
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 2, strike “Pilot Program for the Long-Term Employment of Qualified Ex-Felons” and substitute “Tax Credits for Individuals Facing Employment Barriers”.

AMENDMENT NO. 2

On page 1, in line 25, after “Act;” insert “altering certain termination provisions and dates of applicability for certain tax credits allowed to employers that hire certain qualified employment opportunity employees or certain qualifying individuals with disabilities;”; and strike beginning with “the” in line 25 down through “Ex-Felons” in line 26 and substitute “tax credits for individuals facing employment barriers”.

On page 2, after line 15, insert:

“BY repealing and reenacting, with amendments,

Chapter 492 of the Acts of the General Assembly of 1995, as amended by Chapter 10 of the Acts of the General Assembly of 1996, Chapters 598 and 599 of the Acts of the General Assembly of 1998, Chapter 448 of the Acts of the General Assembly of 2000, and Chapter 454 of the Acts of the General Assembly of 2003

Section 3

BY repealing and reenacting, with amendments,

Chapter 112 of the Acts of the General Assembly of 1997, as amended by Chapter 614 of the Acts of the General Assembly of 1998, Chapter 448 of the Acts of the General Assembly of 2000, and Chapter 454 of the Acts of the General Assembly of 2003

Section 4 and 6

BY repealing and reenacting, with amendments,

(Over)

Chapter 113 of the Acts of the General Assembly of 1997, as amended by Chapter 614 of the Acts of the General Assembly of 1998, Chapter 448 of the Acts of the General Assembly of 2000, and Chapter 454 of the Acts of the General Assembly of 2003 Section 4 and 6".

AMENDMENT NO. 3

On page 3, in line 25, strike "JANUARY" and substitute "JULY"; in line 29, strike "DECEMBER 31, 2011" and substitute "JUNE 30, 2012"; and in line 37, strike "150" and substitute "600".

On page 4, in line 8, strike "AND"; in line 11, strike "150" and substitute "600"; in the same line, strike the period and substitute "; AND"; and after line 11, insert:

"(3) PROVIDE TAX CREDIT CERTIFICATES ISSUED BY THE DEPARTMENT TO BUSINESS ENTITIES UNDER THE PROGRAM THAT ARE ELIGIBLE TO CLAIM TAX CREDITS AS PROVIDED IN THIS SUBTITLE THAT MAY NOT EXCEED 600 TAX CREDIT CERTIFICATES FOR THE HIRING OF QUALIFIED EX-FELONS IN EACH CALENDAR YEAR."

On page 5, in line 11, after "EMPLOYEE" insert "AND RECEIVES A TAX CREDIT CERTIFICATE".

AMENDMENT NO. 4

On page 8, after line 20, insert:

"SECTION 4. AND BE IT FURTHER ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Chapter 492 of the Acts of 1995, as amended by Chapter 10 of the Acts of 1996, Chapters 598 and 599 of the Acts of 1998, Chapter 448 of the Acts of 2000, and Chapter 454 of the Acts of 2003

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1995, and shall be applicable to all taxable years beginning after December 31, 1994 but before January 1, [2009] 2010; provided, however, that the tax credit under Article 88A, § 54 of the Code,

as enacted under Section 1 of this Act, shall be allowed only for employees hired on or after June 1, 1995 but before July 1, [2006] 2007; and provided further that any excess credits under Article 88A, § 54 of the Code may be carried forward and, subject to the limitations under Article 88A, § 54 of the Code, may be applied as a credit for taxable years beginning on or after January 1, [2009] 2010. Except as otherwise provided in this Section, this Act shall remain in effect for a period of [11] 12 years and at the end of June 30, [2006] 2007, with no further action required by the General Assembly, this Act shall be abrogated and of no further force and effect.

Chapter 112 of the Acts of 1997, as amended by Chapter 614 of the Acts of 1998, Chapter 448 of the Acts of 2000, and Chapter 454 of the Acts of 2003

SECTION 4. AND BE IT FURTHER ENACTED, That this Act shall be applicable to all taxable years beginning after December 31, 1996 but before January 1, [2009] 2010; provided, however, that the tax credit under § 21-309 of the Education Article, as enacted under Section 1 of this Act, shall be allowed only for employees hired on or after October 1, 1997 but before July 1, [2006] 2007; and provided further that any excess credits under § 21-309 of the Education Article may be carried forward and, subject to the limitations under § 21-309 of the Education Article, may be applied as a credit for taxable years beginning on or after January 1, [2009] 2010.

SECTION 6. AND BE IT FURTHER ENACTED, That, subject to the provisions of Section 4 of this Act, this Act shall take effect October 1, 1997. It shall remain in effect for a period of [8] 9 years and 9 months and at the end of June 30, [2006] 2007, with no further action required by the General Assembly, this Act shall be abrogated and of no further force and effect.

Chapter 113 of the Acts of 1997, as amended by Chapter 614 of the Acts of 1998, Chapter 448 of the Acts of 2000, and Chapter 454 of the Acts of 2003

SECTION 4. AND BE IT FURTHER ENACTED, That this Act shall be applicable to all taxable years beginning after December 31, 1996 but before January 1, [2009] 2010; provided, however, that the tax credit under § 21-309 of the Education Article, as enacted under Section 1 of this Act, shall be allowed only for employees hired on or after October 1, 1997 but before July 1, [2006] 2007; and provided further that any excess credits under § 21-309 of the Education Article may be carried forward and, subject to the limitations under § 21-309 of the Education Article, may

(Over)

be applied as a credit for taxable years beginning on or after January 1, [2009] 2010.

SECTION 6. AND BE IT FURTHER ENACTED, That, subject to the provisions of Section 4 of this Act, this Act shall take effect October 1, 1997. It shall remain in effect for a period of [8] 9 years and 9 months and at the end of June 30, [2006] 2007, with no further action required by the General Assembly, this Act shall be abrogated and of no further force and effect.”.

AMENDMENT NO. 5

On page 8, in line 21, strike “4.” and substitute “5.”; after line 29, insert:

“SECTION 6. AND BE IT FURTHER ENACTED, That Section 4 of this Act shall take effect July 1, 2006.”;

in line 30, strike “5.” and substitute “7.”; in the same line strike “Section 4” and substitute “Sections 5 and 6”; in line 33, strike “5 years and 6 months” and substitute “6 years”; and in the same line, strike “December 31, 2011” and substitute “June 30, 2012”.