

BY: Finance Committee

AMENDMENTS TO SENATE BILL NO. 323  
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 8, after “Authority;” insert “providing for the issuance of federally taxable or tax-exempt bonds;”; in line 9, after “issue;” insert “clarifying that the sale of bonds may be competitive or negotiated; authorizing the deposit of certain revenues into certain funds or reserves;”; in line 10, strike “moneys received from”; in the same line, strike “revenue bonds” and substitute “revenues”; in the same line, after the second “the” insert “operation”; strike beginning with “from” in line 11 down through “derived” in line 12; and in line 17, after “persons;” insert “repealing certain other obsolete provisions concerning bonds of the Authority;”.

AMENDMENT NO. 2

On page 4, in line 27, strike “negotiable” and substitute “FEDERALLY TAX-EXEMPT OR FEDERALLY TAXABLE”.

On page 5, strike in their entirety lines 12 through 15, inclusive; in line 16, strike “(g)” and substitute “(F)”; in the same line, strike “at public or private” and substitute “EITHER BY COMPETITIVE OR NEGOTIATED”; and in lines 21, 28, and 35, strike “(h)”, “(i)”, and “(j)”, respectively, and substitute “(G)”, “(H)”, and “(I)”, respectively.

On page 6, in lines 1, 8, and 16, strike “(k)”, “(l)”, and “(m)”, respectively, and substitute “(J)”, “(K)”, and “(L)”, respectively; in line 32, before the first “THE” insert “IF THE RESOLUTION OR TRUST INDENTURE SO PROVIDES;”; in line 33, strike the second “THE” and substitute “AND MAY APPLY”; in line 35, strike “AND”; and in the same line, after “OPERATION” insert “, AND PROTECTION”.

On page 7, strike beginning with “AS” in line 2 down through “INDENTURE” in line 3; in line 10, strike “(n)” and substitute “(M)”; and in line 39, strike “payment” and substitute “DEPOSIT”.