

BY: Committee on Ways and Means

AMENDMENTS TO HOUSE BILL NO. 1065
(First Reading File Bill)

AMENDMENT NO. 1

In line 2, strike “- Homestead Tax Credit Percentage” and substitute “Credit”; strike beginning with “altering” in line 3 down through “Act;” in line 5 and substitute “authorizing the governing body of Washington County to grant, by law, a credit for a certain taxable year against the county property tax imposed on certain dwellings; authorizing the governing body of Washington County to provide, by law, for the maximum amount of assessed value of a dwelling as to which the property tax credit shall apply and any other provision necessary to administer the property tax credit;”; in line 5, strike “the homestead” and substitute “a”; in line 6, strike “percentage for the county property tax”; and strike in their entirety lines 7 through 11, inclusive.

AMENDMENT NO. 2

In line 13, strike “the Laws of Maryland read as follows”; strike in their entirety lines 14 through 24, inclusive, and substitute:

“(a) In this section, “dwelling” has the meaning stated in § 9-105 of the Tax - Property Article.

(b) For the taxable year that begins July 1, 2006, the governing body of Washington County may grant, by law, a credit against the county property tax imposed on a dwelling as provided in this section.

(c) If the governing body of Washington County grants the property tax credit authorized under this section, the credit shall equal the county property tax imposed on the lesser of:

(1) the assessed value of the dwelling; or

(Over)

- (2) the amount that the governing body of Washington County sets by law.
- (d) (1) Except as provided in paragraph (2) of this subsection:

- (i) the credits allowed under §§ 9-104 and 9-105 of the Tax - Property Article shall be disregarded for purposes of calculating the credit authorized under this section; and

- (ii) the credit authorized under this section shall be disregarded for purposes of calculating the credits allowed under §§ 9-104 and 9-105 of the Tax - Property Article.

- (2) The sum of the credit allowed under this section and the amount of the credit allowed with respect to the county property tax under § 9-104 or § 9-105 of the Tax - Property Article may not exceed the total county property tax otherwise imposed on the dwelling.

- (e) The governing body of Washington County may provide, by law, for:

- (1) the maximum amount of assessed value of a dwelling as to which the credit authorized under this section shall apply; and

- (2) any other provision necessary to administer the credit authorized under this section.”;

in line 26, strike “October” and substitute “June”; and strike beginning with “, and” in line 26 down through “2007” in line 27.