BY: Budget and Taxation Committee

AMENDMENTS TO HOUSE BILL NO. 806

(Third Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 10, after "<u>deducted</u>;" insert "<u>making this Act contingent on the taking</u> effect of another Act;".

AMENDMENT NO. 2

On page 2, in line 16, strike "\$25,000" and substitute "\$24,000"; and after line 26, insert:

"(III) A RETIREE DESCRIBED IN SUBPARAGRAPH (I) OF THIS PARAGRAPH WHOSE ANNUAL SERVICE RETIREMENT ALLOWANCE, INCLUDING ANY COST-OF-LIVING ADJUSTMENTS, AS OF JULY 1, 2006, IS EQUAL TO AT LEAST \$24,000 BUT NOT MORE THAN \$35,000, SHALL RECEIVE AN ANNUAL SERVICE RETIREMENT ADJUSTMENT AS OF JULY 1, 2006, EQUAL TO THE LESSER OF:

1. \$1,000; OR

2. <u>THE DIFFERENCE BETWEEN \$35,000 AND THE</u> RETIREE'S ANNUAL SERVICE RETIREMENT ALLOWANCE AS OF JULY 1, 2006.".

AMENDMENT NO. 3

On page 2, in line 27, after "(2)", insert "(<u>I</u>)"; and in line 29, strike "\$12,500" and substitute "\$12,000".

On page 3, after line 3, insert:

"(II) A BENEFICIARY OF A RETIREE DESCRIBED IN PARAGRAPH (1)(I)
OF THIS SUBSECTION WHOSE RETIREMENT ALLOWANCE, INCLUDING ANY
COST-OF-LIVING ADJUSTMENTS, AS OF JULY 1, 2006, IS EQUAL TO AT LEAST \$12,000

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BUT NOT MORE THAN \$17,500, SHALL RECEIVE AN ANNUAL RETIREMENT ALLOWANCE ADJUSTMENT AS OF JULY 1, 2006, EQUAL TO THE LESSER OF:

- 1. \$500; OR
- <u>2. THE DIFFERENCE BETWEEN \$17,500 AND THE BENEFICIARY'S ANNUAL RETIREMENT ALLOWANCE AS OF JULY 1, 2006."</u>

AMENDMENT NO. 4

On page 3, in line 7, strike "<u>LIEN AGAINST THE RETIREMENT ALLOWANCE</u>" and substitute "<u>COURT ORDER FOR ALIMONY OR CHILD SUPPORT, WRIT OF GARNISHMENT FOR TAXES, OFFSET FOR WORKERS' COMPENSATION BENEFITS, OR ASSIGNMENT INCIDENT TO A DIVORCE".</u>

AMENDMENT NO. 5

On page 5, strike in their entirety lines 4 and 5 and substitute:

"SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2006, contingent on the taking effect of Chapter (S.B. 637) of the Acts of the General Assembly of 2006, and if Chapter does not become effective, this Act shall be null and void without the necessity of further action by the General Assembly.".