BY: Economic Matters Committee

AMENDMENTS TO HOUSE BILL NO. 1016

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 2, strike "Credit Card Issuers and Merchants -"; in line 3, after "Information" insert "<u>for Contract Cancellation</u>"; strike beginning with "credit" in line 4 down through "information" in line 6 and substitute "<u>merchant that provides consumer goods or consumer services over the Internet under a certain contract with a consumer to include in a certain place on the merchant's website a toll-free telephone number that a consumer can call to cancel the contract and an address to which a consumer may write to cancel the contract"; and strike beginning with "merchant" in line 10 down through "issuers" in line 11 and substitute "<u>merchants that provide</u> consumer goods and consumer services over the Internet".</u>

AMENDMENT NO. 2

On page 1, after line 22, insert:

- "(2) "ACCOUNT" MEANS:
 - (I) A CREDIT CARD ACCOUNT;
 - (II) A DEBIT CARD ACCOUNT;
 - (III) A BANK ACCOUNT; OR
 - (IV) ANY OTHER FINANCIAL ACCOUNT.";

in lines 23 and 25, strike "(2)" and "(3)", respectively, and substitute "(3)" and "(4)", respectively; and in the same lines, in each instance, strike "SAME".

On page 2, strike in their entirety lines 1 through 3, inclusive; in line 4, strike "SAME"; strike

in their entirety lines 6 through 20, inclusive, and substitute:

- "(B) A MERCHANT THAT PROVIDES CONSUMER GOODS OR CONSUMER SERVICES OVER THE INTERNET UNDER A CONTRACT WITH A CONSUMER THAT REQUIRES THE CONSUMER TO MAKE PERIODIC PAYMENTS FOR THE CONSUMER GOODS OR CONSUMER SERVICES AND ALLOWS THE MERCHANT TO COLLECT THE PAYMENTS DIRECTLY FROM THE CONSUMER'S ACCOUNT SHALL INCLUDE IN A PROMINENT PLACE ON ITS WEBSITE:
- (1) <u>A TOLL-FREE TELEPHONE NUMBER THAT A CONSUMER MAY</u> CALL TO CANCEL THE CONTRACT; AND
- (2) AN ADDRESS TO WHICH A CONSUMER MAY WRITE TO CANCEL THE CONTRACT.";

and in line 21, strike "(D)" and substitute "(C)".