

BY: Committee on Ways and Means

AMENDMENTS TO HOUSE BILL NO. 1026
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 2, after the second "County" insert "and Municipal"; in line 5, after "County" insert "and municipal"; in line 6, after "officers" insert "for a first purchase of residential real property in Maryland that is located in Prince George's County"; and in the same line, after "circumstances;" insert "altering the maximum rate of the Prince George's County transfer tax for the sale of certain property to certain police officers who purchase the property in Prince George's County for a second or subsequent time under certain circumstances;".

AMENDMENT NO. 2

On page 2, strike beginning with "THE" in line 2 down through "THE" in line 3 and substitute "FOR A"; in line 4, after "OFFICER" insert "OR A MUNICIPAL POLICE OFFICER WHO OPERATES IN PRINCE GEORGE'S COUNTY"; in line 5, after "RESIDENCE" insert ":

(I) THE TRANSFER TAX AUTHORIZED UNDER SUBSECTION (A) OF THIS SECTION DOES NOT APPLY TO THE POLICE OFFICER'S FIRST PURCHASE OF RESIDENTIAL REAL PROPERTY IN MARYLAND THAT IS LOCATED IN PRINCE GEORGE'S COUNTY; AND

(II) THE RATE OF THE TRANSFER TAX AUTHORIZED UNDER SUBSECTION (A) OF THIS SECTION MAY NOT EXCEED 1.0% FOR THE POLICE OFFICER'S SECOND OR SUBSEQUENT PURCHASE IN PRINCE GEORGE'S COUNTY;

in lines 6, 9, and 16, in each instance, strike "THE" and substitute "AN"; in lines 6, 9, 16, and 19, in each instance, after "EXEMPTION" insert "OR RATE REDUCTION"; in line 8, after "OFFICER" insert "OR A MUNICIPAL POLICE OFFICER WHO OPERATES IN PRINCE GEORGE'S COUNTY"; and in line 14, after "COUNTY" insert "OR A MUNICIPAL CORPORATION IN PRINCE GEORGE'S COUNTY".