

BY: Committee on Ways and Means

AMENDMENTS TO HOUSE BILL NO. 1616
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in the sponsor line, strike “and Hixson” and substitute “Hixson, Bartlett, Boschert, Bozman, Cryor, C. Davis, Elmore, Gilleland, Goodwin, Gordon, Heller, Howard, Kaiser, King, Marriott, McKee, Myers, and Patterson”; in line 2, strike “New”; in line 4, strike “that opens and operates” and substitute “operating”; and in line 9, strike “new”.

AMENDMENT NO. 2

On page 2, in line 3, strike “WAIT STAFF” and substitute “WAITSTAFF”; in line 12, strike “IN” and substitute “UNDER”; in the same line, after “MAY” insert “ONLY”; and in line 28, strike “5TH” and substitute “3RD”.

AMENDMENT NO. 3

On page 2, in line 4, after “(B)” insert “(1)”; in line 5, strike “THAT” and substitute “MAY CLAIM A CREDIT AGAINST THE STATE INCOME TAX IF THE INDIVIDUAL OR CORPORATION:”

(I)”;

in line 6, strike “MAY CLAIM A CREDIT AGAINST THE STATE INCOME TAX,” and substitute “ON OR AFTER JULY 1, 2006; OR”

(II) ON OR AFTER JULY 1, 2006, CONTINUES TO OPERATE A RESTAURANT WITH A MICROBREWERY LICENSE IN AN ARTS AND ENTERTAINMENT DISTRICT THAT WAS OPENED BEFORE JULY 1, 2006.”;

strike in their entirety lines 7 and 8 and substitute:

(Over)

“(2) THE TAX CREDIT UNDER THIS SECTION MAY BE CLAIMED:

(I) FOR AN INDIVIDUAL OR CORPORATION THAT OPENS AND OPERATES A RESTAURANT IN AN ARTS AND ENTERTAINMENT DISTRICT, FOR 5 CONSECUTIVE TAXABLE YEARS BEGINNING WITH THE FIRST TAXABLE YEAR THAT THE TAXPAYER OPENS AND OPERATES THE RESTAURANT; OR

(II) FOR AN INDIVIDUAL OR CORPORATION THAT CONTINUES TO OPERATE A RESTAURANT WITH A MICROBREWERY LICENSE IN AN ARTS AND ENTERTAINMENT DISTRICT THAT WAS OPENED BEFORE JULY 1, 2006, FOR 5 CONSECUTIVE TAXABLE YEARS BEGINNING WITH THE TAXABLE YEAR BEGINNING AFTER DECEMBER 31, 2005.”.