

BY: Finance Committee

AMENDMENTS TO SENATE BILL NO. 786
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, strike beginning with “altering” in line 5 down through “opinion;” in line 6 and substitute “providing that a certain independent auditor shall examine compliance with certain policies, proper allocation of certain costs, and appropriate charging of certain costs and identify certain adjustments that should be made;”.

AMENDMENT NO. 2

On page 2, in line 16, strike “AUDIT OPINION” and substitute “AUDITOR”; strike in their entirety lines 17 through 29, inclusive, and substitute:

“(I) EXAMINE:

1. COMPLIANCE BY THE PUBLIC SERVICE COMPANY WITH POLICIES AND PROCEDURES OF THE PUBLIC SERVICE COMPANY’S COST ALLOCATION MANUAL;

2. PROPER ALLOCATION OF COSTS TO AN AFFILIATE OF THE PUBLIC SERVICE COMPANY IN ACCORDANCE WITH THE MANUAL; AND

3. APPROPRIATE CHARGING OF COSTS AND TRANSACTIONS RELATIVE TO THE MANUAL TO THE PUBLIC SERVICE COMPANY AND ITS AFFILIATES; AND

(II) IDENTIFY ADJUSTMENTS THAT SHOULD BE MADE:

1. TO THE MANUAL CONSISTENT WITH PRIOR COMMISSION RULINGS; AND

(Over)

2. TO THE PUBLIC SERVICE COMPANY OR TO AN AFFILIATE OF THE PUBLIC SERVICE COMPANY RELATIVE TO THE EXAMINATION OF THE ALLOCATION OF COSTS AND CHARGING OF COSTS AND TRANSACTIONS.”.