BY: Committee on Ways and Means

AMENDMENTS TO HOUSE BILL NO. 7 (First Reading File Bill)

AMENDMENT NO. 1

On page 1, in the sponsor line, strike "Delegate Levy" and substitute "<u>Charles County</u> <u>Delegation</u>"; in line 6, after "amounts," insert "<u>the duration</u>,"; strike beginning with "authorizing" in line 7 down through "circumstances;" in line 9; and in line 15, after "circumstances" insert "<u>; providing for the application of this Act</u>".

AMENDMENT NO. 2

On page 2, in line 11, after "DEFERRED" insert "<u>NOT EXCEEDING THE INCREASE IN</u> <u>THE COUNTY PROPERTY TAX FROM THE DATE THE TAXPAYER ELECTS TO DEFER</u> <u>THE PAYMENT OF THE TAX;</u>

(3) THE DURATION OF THE PAYMENT DEFERRAL UNDER SUBSECTION (A) OF THIS SECTION";

in lines 12, 16, 19, and 22, strike "(3)", "(4)", "(5)", and "(6)", respectively, and substitute "(4)", "(5)", "(6)", and "(7)", respectively; and in line 25, strike "(C)(4)" and substitute "(C)(5)".

AMENDMENT NO. 3

On page 2, strike in their entirety lines 29 through 33, inclusive; and in line 34, strike "(F)" and substitute " (\underline{E}) ".

On page 3, in lines 1, 5, and 11, strike "(G)", "(H)", and "(I)", respectively, and substitute "(<u>F</u>)", "(<u>G</u>)", and "(<u>H</u>)", respectively.

AMENDMENT NO. 4

On page 3, in line 14, strike "July" and substitute "June"; and in the same line, after "2006" insert ", and shall be applicable to all taxable years beginning after June 30, 2006".