

BY: Economic Matters Committee

AMENDMENTS TO HOUSE BILL NO. 1387
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in the sponsor line, strike “Delegate Burns” and substitute “Delegates Burns and Conroy”.

AMENDMENT NO. 2

On page 1, in line 2, strike “Homeowner’s” and substitute “Personal”; in the same line, strike “Increase”; strike beginning with “insurers” in line 3 down through “insurance” in line 5 and substitute “certain insurers to send a certain notice to a certain insured and insurance producer, if any, stating the amount of a certain renewal policy premium and the amount of a certain expiring policy premium in a certain manner; defining a certain term; and generally relating to personal insurance and notices of premium”; after line 5, insert:

“BY renumbering

Article - Insurance

Section 27-601

to be Section 27-601.1

Annotated Code of Maryland

(2002 Replacement Volume and 2005 Supplement)

BY adding to

Article - Insurance

Section 27-601 and 27-604.1

Annotated Code of Maryland

(2002 Replacement Volume and 2005 Supplement)”;

strike in their entirety lines 11 through 15, inclusive; and in line 17, after “That” insert “Section(s) 27-601 of Article - Insurance of the Annotated Code of Maryland be renumbered to be Section(s) 27-

(Over)

601.1.

SECTION 2. AND BE IT FURTHER ENACTED, That”.

AMENDMENT NO. 2

On page 1, after line 18, insert:

“27-601.

IN THIS SUBTITLE:

(1) “PERSONAL INSURANCE” MEANS PROPERTY INSURANCE OR CASUALTY INSURANCE ISSUED TO AN INDIVIDUAL, TRUST, ESTATE, OR SIMILAR ENTITY THAT IS INTENDED TO INSURE AGAINST LOSS ARISING PRINCIPALLY FROM THE PERSONAL, NONCOMMERCIAL ACTIVITIES OF THE INSURED.

(2) “PERSONAL INSURANCE” DOES NOT INCLUDE:

(I) MOTOR VEHICLE LIABILITY INSURANCE POLICIES SUBJECT TO § 27-605 OF THIS SUBTITLE;

(II) POLICIES ISSUED BY THE MARYLAND AUTOMOBILE INSURANCE FUND;

(III) POLICIES ISSUED BY THE JOINT INSURANCE ASSOCIATION;
OR

(IV) SURETY INSURANCE.”.

On page 2, strike in their entirety lines 12 through 18, inclusive, and substitute:

“(A) THIS SECTION APPLIES ONLY TO POLICIES OF PERSONAL INSURANCE AND INSURANCE ISSUED UNDER THE MARYLAND PROPERTY INSURANCE AVAILABILITY ACT OR ANY SIMILAR ACT INSTITUTED TO ENSURE THE AVAILABILITY OF PROPERTY INSURANCE.

(B) NOTWITHSTANDING THE REQUIREMENTS OF § 27-604 OF THIS SUBTITLE, AT LEAST 45 DAYS PRIOR TO THE RENEWAL DATE OF A POLICY SUBJECT TO THIS SECTION, THE INSURER SHALL SEND A NOTICE TO THE NAMED INSURED AND THE

HB1387/633492/1

ECM

Amendments to HB 1387

Page 3 of 3

INSURANCE PRODUCER, IF ANY, BY FIRST-CLASS MAIL STATING BOTH THE AMOUNT OF THE RENEWAL POLICY PREMIUM AND THE AMOUNT OF THE EXPIRING POLICY PREMIUM.”.

On page 2, in line 19, strike “2.” and substitute “3.”; and in line 20, strike “October 1, 2006” and substitute “January 1, 2007”.