BY: Finance Committee

AMENDMENTS TO SENATE BILL NO. 67

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 3, after "altering" insert "<u>the</u>"; in line 4, after "the" insert "<u>Maryland</u>"; in line 9, after "eliminating" insert "<u>a</u>"; in the same line, strike "exceptions" and substitute "<u>exception</u>"; strike beginning with "prohibiting" in line 10 down through "license;" in line 17; in line 23, strike "10-111(d),"; and in line 29, strike "and (d)".

AMENDMENT NO. 2

On page 2, in line 17, strike "ACCIDENT AND"; and in the same line, strike "OR SICKNESS".

On page 4, in lines 16 and 17, strike "examination requirement of this section" and substitute "REQUIREMENTS UNDER SUBSECTION (E) OF THIS SECTION AND PARAGRAPH (1) OF THIS SUBSECTION"; and in lines 31 and 32, strike "EXAMINATION REQUIREMENT OF THIS SECTION" and substitute "REQUIREMENTS UNDER SUBSECTION (E) OF THIS SECTION AND PARAGRAPH (1) OF THIS SUBSECTION".

On page 5, in line 9, strike "The" and substitute "EXCEPT AS PROVIDED UNDER SUBPARAGRAPH (II) OF THIS PARAGRAPH, THE"; in line 10, strike "[:"; in line 11, strike "(i)"; in the same line, strike "] 24"; in line 15, after "(II)" insert "IF AN INSURANCE PRODUCER HAS HELD A LICENSE FOR 25 OR MORE CONSECUTIVE YEARS AS OF OCTOBER 1, 2006, THE COMMISSIONER MAY NOT REQUIRE THE INSURANCE PRODUCER TO RECEIVE MORE THAN 8 HOURS OF CONTINUING EDUCATION PER RENEWAL PERIOD.

<u>(III)</u>";

in the same line, strike "24"; in line 16, strike "BY SUBPARAGRAPH (I) OF" and substitute "UNDER"; in lines 20, 21, 22, and 28, in each instance, strike the bracket; in line 22, strike "24"; in

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line 25, strike "over" and substitute "<u>FOR</u>"; in the same line, after "years" insert "<u>ENDING</u> <u>OCTOBER 1, 2006</u>"; strike in their entirety lines 29 and 30; and strike beginning with "(2)" in line 31 down through "COMMISSIONER." in line 33.

On page 6, strike beginning with "10-111." in line 4 down through "SUBSECTION." in line 26.