BY: Economic Matters Committee

AMENDMENTS TO HOUSE BILL NO. 418 (First Reading File Bill)

AMENDMENT NO. 1

On page 1, strike beginning with "requiring" in line 11 down through "circumstances" in line 13 and substitute "<u>requiring the Governor to include a certain proposed appropriation to the Solar</u> <u>Energy Grant Fund in the annual budget bill each fiscal year under certain circumstances</u>"; and strike in their entirety lines 19 through 28, inclusive.

AMENDMENT NO. 2

On page 2, strike in their entirety lines 15 through 39, inclusive.

AMENDMENT NO. 3

On page 4, in line 4, after "PAID" insert "EACH FISCAL YEAR".

On page 6, in line 1, strike "TRANSFERRED" and substitute "<u>APPROPRIATED IN THE</u> <u>STATE BUDGET</u>"; strike beginning with "FROM" in line 1 down through "ARTICLE" in line 3; in line 19, after "(H)" insert "(<u>1</u>)"; after line 22, insert:

"(2) <u>THE GOVERNOR SHALL INCLUDE IN THE ANNUAL BUDGET BILL A</u> <u>PROPOSED GENERAL FUND APPROPRIATION TO THE FUND NOT EXCEEDING THE</u> <u>AMOUNT NEEDED TO BRING THE BALANCE OF THE FUND TO \$1,000,000 AT THE</u> <u>START OF THE FISCAL YEAR, TAKING INTO ACCOUNT PROJECTED:</u>

(I) EXPENDITURES FROM THE FUND DURING THE PRECEDING FISCAL YEAR; AND

(II) <u>COMPLIANCE FEES PAID UNDER § 7-705 OF THE PUBLIC</u> <u>UTILITY COMPANIES ARTICLE.</u>";

and in line 24, strike "October" and substitute "June".