

BY: Environmental Matters Committee

AMENDMENTS TO HOUSE BILL NO. 1698
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 10, strike “debt incurred” and substitute “bonds issued”; in line 11, after “costs;” insert “requiring that certain costs be included in the calculation of certain capital contribution charges; authorizing the Commission to, based on a certain schedule, include certain future costs in the calculation of certain capital contribution charges;”; and in line 23, after “account;” insert “requiring that certain costs be included in the calculation of certain system improvement charges; authorizing the Commission to, based on a certain schedule, include certain future costs in the calculation of certain system improvement charges;”.

AMENDMENT NO. 2

On page 4, in line 7, strike “DEBT” and substitute “BONDS ISSUED”; in the same line, strike “INCURRED”; in line 11, strike “DEBT” and substitute “BONDS ISSUED”; and in the same line, strike “INCURRED”.

AMENDMENT NO. 3

On page 4, after line 29, insert:

“(4) FOR PURPOSES OF DETERMINING THE CAPITAL CONTRIBUTION CHARGE, COSTS SHALL INCLUDE THE PRINCIPAL OF, INTEREST ON, AND ANY REDEMPTION PREMIUM OR OTHER COSTS WITH RESPECT TO ANY BONDS OF THE COMMISSION ISSUED AFTER OCTOBER 1, 2006.

(5) (A) WHEN BONDS HAVE NOT BEEN ISSUED AT THE TIME THE CAPITAL CONTRIBUTION CHARGE IS CALCULATED, THE COMMISSION MAY, IN CALCULATING THE CAPITAL CONTRIBUTION CHARGE, ESTABLISH A SCHEDULE FOR THE PRINCIPAL, INTEREST, AND OTHER COSTS OF BONDS THE COMMISSION PLANS TO ISSUE.

(Over)

(B) THE SCHEDULE AND RELATED CAPITAL CONTRIBUTION CHARGE PROVIDED IN SUBPARAGRAPH (A) OF THIS PARAGRAPH MAY BE ADJUSTED BY THE COMMISSION WHEN PLANNED FUTURE BONDS ARE ISSUED.”.

AMENDMENT NO. 4

On page 6, in lines 12 and 14, in each instance, strike the bracket.

AMENDMENT NO. 5

On page 8, in line 3, strike “BENEFIT ASSESSMENT” and substitute “CAPITAL CONTRIBUTION”.

AMENDMENT NO. 6

On page 8, in line 25, strike “(3)” and substitute “(C)”; in the same line, strike “DEBT” and substitute “BONDS”; in the same line, strike “WHICH” and substitute “THAT”; in line 26, strike “INCURRED” and substitute “ISSUED”; and in line 28, strike “DEBT INCURRED” and substitute “BONDS ISSUED”.

AMENDMENT NO. 7

On page 8, after line 29, insert:

“(4) FOR PURPOSES OF DETERMINING THE SYSTEM IMPROVEMENT CHARGE, COSTS SHALL INCLUDE THE PRINCIPAL OF, INTEREST ON, AND ANY REDEMPTION PREMIUM OR OTHER COSTS WITH RESPECT TO ANY BONDS OF THE COMMISSION ISSUED AFTER OCTOBER 1, 2006.

(5) (A) WHEN BONDS HAVE NOT BEEN ISSUED AT THE TIME THE CAPITAL CONTRIBUTION CHARGE IS CALCULATED, THE COMMISSION MAY, IN CALCULATING THE CAPITAL CONTRIBUTION CHARGE, ESTABLISH A SCHEDULE FOR THE PRINCIPAL, INTEREST, AND OTHER COSTS OF BONDS THE COMMISSION PLANS TO ISSUE IN ACCORDANCE WITH PARAGRAPH (4) OF SUBSECTION H OF THIS SECTION.

(B) THE SCHEDULE AND RELATED SYSTEM IMPROVEMENT CHARGE PROVIDED IN SUBPARAGRAPH (A) OF THIS PARAGRAPH MAY BE ADJUSTED BY THE COMMISSION WHEN PLANNED FUTURE BONDS ARE ISSUED.”.

AMENDMENT NO. 8

On page 11, in line 23, after “SERVICE” insert “ON BONDS”.

AMENDMENT NO. 9

On page 11, strike line 32 in its entirety and substitute “ESTABLISHED BY THE COMMISSION.”.