

BY: Committee on Ways and Means

AMENDMENTS TO HOUSE BILL NO. 859  
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 4, after “refunds;” insert “providing for the application of this Act;”.

AMENDMENT NO. 2

On page 1, strike beginning with “ON” in line 19 down through “STATE” in line 20; in lines 21, 22, 23, 24, and 27, in each instance, strike the brackets; and in lines 23 and 24, strike “(1)” and “(2)”, respectively.

On page 2, strike in their entirety lines 1 through 3, inclusive, and substitute:

“(2) FOR REFUNDS, 3 PERCENTAGE POINTS ABOVE THE AVERAGE PRIME RATE OF INTEREST QUOTED BY COMMERCIAL BANKS TO LARGE BUSINESSES DURING THE STATE'S PREVIOUS FISCAL YEAR, BASED ON DETERMINATION BY THE BOARD OF GOVERNORS OF THE FEDERAL RESERVE BANK.”.

AMENDMENT NO. 3

On page 2, in line 5, after “2006” insert “, and shall be applicable to all refunds issued for overpayments made on or after July 1, 2006”.