

BY: Budget and Taxation Committee

AMENDMENTS TO SENATE BILL NO. 1019  
(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in the sponsor line, strike “Senator Klausmeier” and substitute “Senators Klausmeier, Kasemeyer, Currie, Hogan, DeGrange, Jones, Kramer, Lawlah, McFadden, Munson, Ruben, and Schrader”; and in line 10, after “option;” insert “stating the intent of the General Assembly to allow participating governmental units to elect to participate in a certain alternate contribution pension selection; requiring the State Retirement Agency to study and address issues related to allowing participating governmental units to elect to participate in a certain alternate contributory pension selection and to submit draft legislation to the Joint Committee on Pensions by a certain date;”.

AMENDMENT NO. 2

On page 3, in line 8, before “THIS” insert “(A) EXCEPT AS PROVIDED IN SUBSECTION (B) OF THIS SECTION;”; and after line 9, insert:

“(B) THIS PART III DOES NOT APPLY TO AN EMPLOYEE OF A PARTICIPATING GOVERNMENTAL UNIT PARTICIPATING IN THE EMPLOYEES’ PENSION SYSTEM OR A FORMER PARTICIPATING GOVERNMENTAL UNIT THAT HAS WITHDRAWN FROM THE EMPLOYEES’ PENSION SYSTEM.”.

AMENDMENT NO. 3

On page 5, after line 21, insert:

“SECTION 2. AND BE IT FURTHER ENACTED, That it is the intent of the General Assembly that participating governmental units in the Employees’ Pension System be allowed to elect to participate in the Alternate Contributory Pension Selection established under this Act and that the State Retirement Agency shall:

(Over)

(a) study and address the issues relating to allowing participating governmental units in the Employees' Pension System to elect to participate in the Alternate Contributory Pension Selection established under this Act; and

(b) prepare draft legislation to be submitted to the Joint Committee on Pensions on or before December 1, 2006, that would allow participating governmental units in the Employees' Pension System to elect to participate in the Alternate Contributory Pension Selection established under this Act in a manner that is retroactive to the effective date of this Act.”;

and in line 22, strike “2.” and substitute “3.”.