
By: **Chairman, Economic Matters Committee (By Request - Departmental - Insurance Administration, Maryland)**

Introduced and read first time: January 23, 2006

Assigned to: Economic Matters

Committee Report: Favorable

House action: Adopted

Read second time: February 21, 2006

CHAPTER _____

1 AN ACT concerning

2 **Insurance - Temporary Insurance Producer Licenses - Specified Types of**
3 **Insurance**

4 FOR the purpose of repealing certain provisions of law that authorize the Maryland
5 Insurance Commissioner to issue a temporary license to act as an insurance
6 producer for certain types of insurance to certain individuals; and generally
7 relating to temporary insurance producer licenses.

8 BY repealing and reenacting, with amendments,
9 Article - Insurance
10 Section 10-120
11 Annotated Code of Maryland
12 (2003 Replacement Volume and 2005 Supplement)

13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
14 MARYLAND, That the Laws of Maryland read as follows:

15 **Article - Insurance**

16 10-120.

17 (a) Without regard to the education, experience, or examination requirements
18 of this subtitle, the Commissioner may issue a temporary license to act as an
19 insurance producer to an individual if the individual:

20 (1) is otherwise qualified; and

1 (2) is:

2 (i) the surviving spouse, next of kin, personal representative, or
3 appointee of the personal representative, of a deceased insurance producer;

4 (ii) the spouse, next of kin, employee, or legal guardian of a
5 mentally or physically disabled insurance producer; or

6 (iii) an employee of a firm, or an officer or employee of a corporation,
7 of a deceased or disabled insurance producer.

8 (b) [(1) The Commissioner may issue a temporary license to act as an
9 insurance producer for property insurance or casualty insurance or a subdivision of
10 property insurance or casualty insurance to an individual if the individual has been
11 licensed in another state for at least 1 year in the 3 years immediately preceding the
12 date of application.

13 (2) The Commissioner may issue a temporary license to act as an
14 insurance producer for life insurance or health insurance to an individual who
15 intends to engage in business as an insurance producer and to take the examination
16 under § 10-109 of this subtitle within 90 days after the temporary license is issued.

17 (c) Before a person acts as a temporary insurance producer in the State, the
18 person must obtain:

19 (1) a temporary license in the kind or subdivision of insurance for which
20 the person intends to act as an insurance producer; and

21 (2) if applicable, an appointment from an insurer.

22 [(d)] (C) An applicant for a temporary license shall:

23 (1) file with the Commissioner an application on the form that the
24 Commissioner provides; and

25 (2) pay to the Commissioner the applicable fee required by § 2-112 of
26 this article.

27 [(e)] (D) Within 30 days after the date an application is received, the
28 Commissioner shall:

29 (1) issue a temporary license to the applicant; or

30 (2) refuse in writing to issue a temporary license, stating the reasons for
31 the refusal.

32 [(f)] (E) [(1)] A temporary license issued under subsection (a) of this section
33 expires 15 months after its effective date.

34 [(2)] A temporary license issued under subsection (b) of this section
35 expires not later than 90 days after its effective date.]

1 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take
2 effect October 1, 2006.