
By: **Delegate Holmes**

Introduced and read first time: January 25, 2006

Assigned to: Ways and Means

A BILL ENTITLED

1 AN ACT concerning

2 **Local Property Tax - Credit for Individuals at Least 75 Years Old**

3 FOR the purpose of authorizing the Mayor and City Council of Baltimore City or the
4 governing body of a county or of a municipal corporation to grant, by law, a tax
5 credit against the county or municipal corporation property tax imposed on
6 certain real property owned by an individual of at least a certain age;
7 authorizing the county or municipal corporation to provide, by law, for the
8 amount, the duration, and any other provision necessary to carry out this Act;
9 providing for the application of this Act; and generally relating to a tax credit
10 against the county or municipal corporation property tax imposed on certain
11 real property owned by an individual of at least a certain age.

12 BY adding to
13 Article - Tax - Property
14 Section 9-243
15 Annotated Code of Maryland
16 (2001 Replacement Volume and 2005 Supplement)

17 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
18 MARYLAND, That the Laws of Maryland read as follows:

19 **Article - Tax - Property**

20 9-243.

21 (A) THE MAYOR AND CITY COUNCIL OF BALTIMORE CITY OR THE GOVERNING
22 BODY OF A COUNTY OR OF A MUNICIPAL CORPORATION MAY GRANT, BY LAW, A TAX
23 CREDIT AGAINST THE COUNTY OR MUNICIPAL CORPORATION PROPERTY TAX
24 IMPOSED ON REAL PROPERTY THAT IS OWNED BY AND USED AS THE PRINCIPAL
25 RESIDENCE OF AN INDIVIDUAL WHO IS AT LEAST 75 YEARS OLD.

26 (B) A COUNTY OR MUNICIPAL CORPORATION MAY PROVIDE, BY LAW, FOR:

27 (1) THE AMOUNT AND DURATION OF THE PROPERTY TAX CREDIT UNDER
28 THIS SECTION; AND

1 (2) ANY OTHER PROVISION NECESSARY TO CARRY OUT THIS SECTION.

2 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
3 June 1, 2006, and shall be applicable to all taxable years beginning after June 30,
4 2006.