
By: **Delegates McConkey, Bartlett, V. Clagett, Cluster, Costa, Dwyer,
Elmore, Gilleland, Glassman, Haddaway, Holmes, Mayer, McMillan,
Myers, Parker, Pugh, Sophocleus, and Weir**

Introduced and read first time: January 26, 2006

Assigned to: Ways and Means

A BILL ENTITLED

1 AN ACT concerning

2 **Maryland Estate Tax - Unified Credit Effective Exemption Amount**

3 FOR the purpose of altering a certain limit on the unified credit used for determining
4 the Maryland estate tax; providing for the application of this Act; and generally
5 relating to the Maryland estate tax.

6 BY repealing and reenacting, with amendments,
7 Article - Tax - General
8 Section 7-309(b)(3)(i)
9 Annotated Code of Maryland
10 (2004 Replacement Volume and 2005 Supplement)

11 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
12 MARYLAND, That the Laws of Maryland read as follows:

13 **Article - Tax - General**

14 7-309.

15 (b) (3) (i) Notwithstanding any increase in the unified credit allowed
16 against the federal estate tax for decedents dying after 2003, the unified credit used
17 for determining the Maryland estate tax may not exceed the applicable credit amount
18 corresponding to an applicable exclusion amount of [\$1,000,000] \$1,250,000 within the
19 meaning of § 2010(c) of the Internal Revenue Code.

20 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
21 July 1, 2006, and shall be applicable to decedents dying after December 31, 2005.