L2 6lr1450

By: St. Mary's County Delegation

Introduced and read first time: January 26, 2006

Assigned to: Ways and Means

1 AN ACT concerning

A BILL ENTITLED

2	St. Mary's County - Special Taying Districts - Creation

- 3 FOR the purpose of authorizing St. Mary's County to exercise certain powers
- 4 concerning the creation of special taxing districts, the levying of certain taxes,
- 5 and the issuing of bonds for developing and financing certain infrastructure
- 6 improvements under certain circumstances; and generally relating to the
- authority of St. Mary's County to create special taxing districts for developing
- 8 and financing infrastructure improvements.
- 9 BY repealing and reenacting, without amendments,
- 10 Article 24 Political Subdivisions Miscellaneous Provisions
- 11 Section 9-1301(a) and (c)(1) and (2)
- 12 Annotated Code of Maryland
- 13 (2005 Replacement Volume)
- 14 BY repealing and reenacting, with amendments,
- 15 Article 24 Political Subdivisions Miscellaneous Provisions
- 16 Section 9-1301(b)
- 17 Annotated Code of Maryland
- 18 (2005 Replacement Volume)
- 19 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
- 20 MARYLAND, That the Laws of Maryland read as follows:

21 Article 24 - Political Subdivisions - Miscellaneous Provisions

- 22 9-1301.
- 23 (a) (1) In this section the following words have the meanings indicated.
- 24 (2) (i) "Bond" means a special obligation bond, revenue bond, note, or
- 25 other similar instrument issued by the county in accordance with this section.
- 26 (ii) "Bond" includes a special obligation bond, revenue bond, note,
- 27 or similar instrument issued by the revenue authority of Prince George's County.

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1	(3)	Cost	includes the cost of:		
			Construction, reconstruction, and renovation, and acquisition of rsonal property, rights, rights-of-way, franchises, red or to be acquired by the county;		
5 6	equipment needed to	(ii) expand o	All machinery and equipment including machinery and renhance county services to the special taxing district;		
9 10	(iii) Financing charges and interest prior to and during construction, and, if deemed advisable by the county, for a limited period after completion of the construction, interest and reserves for principal and interest, including costs of municipal bond insurance and any other type of financial guaranty and costs of issuance;				
12		(iv)	Extensions, enlargements, additions, and improvements;		
13		(v)	Architectural, engineering, financial, and legal services;		
14 15	of revenues;	(vi)	Plans, specifications, studies, surveys, and estimates of cost and		
16 17	to proceed with the ir	(vii) nfrastruct	Administrative expenses necessary or incident to determining ture improvements; and		
18 19	construction, acquisit	(viii) ion, and	Other expenses as may be necessary or incident to the financing of the infrastructure improvements.		
	20 (b) This section applies only to Anne Arundel County, Calvert County, Charles County, Garrett County, Howard County, Prince George's County, ST. MARY'S COUNTY, Washington County, and Wicomico County.				
23 24	3 (c) (1) Subject to the provisions of this section, and for the purpose stated in 4 paragraph (2) of this subsection, the county may:				
25		(i)	Create a special taxing district;		
26		(ii)	Levy ad valorem or special taxes; and		
27		(iii)	Issue bonds and other obligations.		
30 31 32 33 34 35	The purpose of the authority granted under paragraph (1) of this subsection is to provide financing, refinancing, or reimbursement for the cost of the design, construction, establishment, extension, alteration, or acquisition of adequate storm drainage systems, sewers, water systems, roads, bridges, culverts, tunnels, streets, sidewalks, lighting, parking, parks and recreation facilities, libraries, schools, transit facilities, solid waste facilities, and other infrastructure improvements as necessary, whether situated within the special taxing district or outside the special taxing district if the infrastructure improvement is reasonably related to other infrastructure improvements within the special taxing district, for the development				

- 1 and utilization of the land, each with respect to any defined geographic region within
- 2 the county.
- 3 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
- 4 October 1, 2006.