UNOFFICIAL COPY OF HOUSE BILL 358

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By: **St. Mary's County Delegation** Introduced and read first time: January 26, 2006 Assigned to: Ways and Means

Committee Report: Favorable House action: Adopted Read second time: March 22, 2006

CHAPTER_____

1 AN ACT concerning

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St. Mary's County - Special Taxing Districts - Creation

3 FOR the purpose of authorizing St. Mary's County to exercise certain powers

- 4 concerning the creation of special taxing districts, the levying of certain taxes,
- 5 and the issuing of bonds for developing and financing certain infrastructure
- 6 improvements under certain circumstances; and generally relating to the
- 7 authority of St. Mary's County to create special taxing districts for developing
- 8 and financing infrastructure improvements.

9 BY repealing and reenacting, without amendments,

- 10 Article 24 Political Subdivisions Miscellaneous Provisions
- 11 Section 9-1301(a) and (c)(1) and (2)
- 12 Annotated Code of Maryland
- 13 (2005 Replacement Volume)

14 BY repealing and reenacting, with amendments,

- 15 Article 24 Political Subdivisions Miscellaneous Provisions
- 16 Section 9-1301(b)
- 17 Annotated Code of Maryland
- 18 (2005 Replacement Volume)
- 19 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
- 20 MARYLAND, That the Laws of Maryland read as follows:

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1	Article 24 - Political Subdivisions - Miscellaneous Provisions	
2 9-1301.		
3 (a) (1)	In this s	section the following words have the meanings indicated.
4 (2) 5 other similar instrum	(i) nent issue	"Bond" means a special obligation bond, revenue bond, note, or d by the county in accordance with this section.
6 (ii) "Bond" includes a special obligation bond, revenue bond, note, 7 or similar instrument issued by the revenue authority of Prince George's County.		
8 (3)	"Cost"	includes the cost of:
9 (i) Construction, reconstruction, and renovation, and acquisition of 10 all lands, structures, real or personal property, rights, rights-of-way, franchises, 11 easements, and interests acquired or to be acquired by the county;		
12 13 equipment needed t	(ii) o expand	All machinery and equipment including machinery and or enhance county services to the special taxing district;
 (iii) Financing charges and interest prior to and during construction, and, if deemed advisable by the county, for a limited period after completion of the construction, interest and reserves for principal and interest, including costs of municipal bond insurance and any other type of financial guaranty and costs of issuance; 		
19	(iv)	Extensions, enlargements, additions, and improvements;
20	(v)	Architectural, engineering, financial, and legal services;
2122 of revenues;	(vi)	Plans, specifications, studies, surveys, and estimates of cost and
 23 (vii) Administrative expenses necessary or incident to determining 24 to proceed with the infrastructure improvements; and 		
25 (viii) Other expenses as may be necessary or incident to the 26 construction, acquisition, and financing of the infrastructure improvements.		
 (b) This section applies only to Anne Arundel County, Calvert County, Charles County, Garrett County, Howard County, Prince George's County, ST. MARY'S COUNTY, Washington County, and Wicomico County. 		
30 (c) (1) Subject to the provisions of this section, and for the purpose stated in 31 paragraph (2) of this subsection, the county may:		
32	(i)	Create a special taxing district;
33	(ii)	Levy ad valorem or special taxes; and

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(iii) Issue bonds and other obligations.

2 (2) The purpose of the authority granted under paragraph (1) of this

3 subsection is to provide financing, refinancing, or reimbursement for the cost of the 4 design, construction, establishment, extension, alteration, or acquisition of adequate

5 storm drainage systems, sewers, water systems, roads, bridges, culverts, tunnels,

6 streets, sidewalks, lighting, parking, parks and recreation facilities, libraries, schools,

7 transit facilities, solid waste facilities, and other infrastructure improvements as

8 necessary, whether situated within the special taxing district or outside the special

9 taxing district if the infrastructure improvement is reasonably related to other

10 infrastructure improvements within the special taxing district, for the development

11 and utilization of the land, each with respect to any defined geographic region within

12 the county.

13 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 14 October 1, 2006.