
By: **Delegate Busch**

Introduced and read first time: January 26, 2006

Assigned to: Appropriations

Committee Report: Favorable

House action: Adopted

Read second time: February 28, 2006

CHAPTER_____

1 AN ACT concerning

2 **Community Based Regional Initiatives Loan of 2003 - Mount Olive**
3 **Community Life Center**

4 FOR the purpose of amending the Community Based Regional Initiatives Loan of
5 2003 to remove a requirement that the Board of Directors of the Mount Olive
6 Community Life Center grant and convey an historic easement to the Maryland
7 Historical Trust.

8 BY repealing and reenacting, with amendments,
9 Chapter 204 of the Acts of the General Assembly of 2003
10 Section 12(3) Item (AJ)

11 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
12 MARYLAND, That the Laws of Maryland read as follows:

13 **Chapter 204 of the Acts of 2003**

14 SECTION 12. AND BE IT FURTHER ENACTED, That:

15 (3) The cash proceeds of the sale of the bonds shall be paid to the
16 Treasurer and first shall be applied to the payment of the expenses of issuing, selling,
17 and delivering the bonds, unless funds for this purpose are otherwise provided, and
18 then shall be credited on the books of the Comptroller and expended, on approval by
19 the Board of Public Works, for the following public purposes, including any applicable
20 architects' and engineers' fees:

21

1 (AJ) Mount Olive Community Life Center. Provide a grant equal to
2 the lesser of (i) \$300,000 or (ii) the amount of the matching fund
3 provided, to the Board of Directors of the Mount Olive
4 Community Development Corporation, Inc. for the acquisition,
5 design, construction, and capital equipping of the Mount Olive
6 Community Life Center to provide community outreach,
7 entrepreneurial and business development services, and
8 employment and computer technology training, located in
9 Annapolis[, subject to the requirement that the grantee grant
10 and convey an historic easement to the Maryland Historical
11 Trust]. Notwithstanding the provisions of Section 12(5) of this
12 Act, the matching fund may include real property, in kind
13 contributions, or funds expended prior to the effective date of
14 this Act (Anne Arundel County)300,000
15 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
16 June 1, 2006.