
By: **Allegany County Delegation**
Introduced and read first time: January 27, 2006
Assigned to: Ways and Means

Committee Report: Favorable with amendments
House action: Adopted
Read second time: March 22, 2006

CHAPTER_____

1 AN ACT concerning

2 **Allegany County - Property Tax Credit - Allegany County Agricultural Expo,**
3 **Inc.**

4 FOR the purpose of authorizing the governing body of Allegany County or of a
5 municipal corporation in Allegany County to grant a property tax credit against
6 the county or municipal corporation property tax imposed on property owned by
7 the Allegany County Agricultural Expo, Inc.; providing for the application of this
8 Act; and generally relating to a property tax credit in Allegany County for the
9 Allegany County Agricultural Expo, Inc.

10 BY repealing and reenacting, with amendments,
11 Article - Tax - Property
12 Section 9-302(b)
13 Annotated Code of Maryland
14 (2001 Replacement Volume and 2005 Supplement)

15 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
16 MARYLAND, That the Laws of Maryland read as follows:

17 **Article - Tax - Property**

18 9-302.

19 (b) The governing body of Allegany County or of a municipal corporation in
20 Allegany County may grant, by law, a property tax credit under this section against
21 the county or municipal corporation property tax imposed on:

22 (1) property that is owned by the Upper Potomac Jaycees, Incorporated;

1 (2) property that is owned by the Allegany Beagle Club, Incorporated;

2 (3) property that is:

3 (i) leased by Frostburg Community Hospital, Inc.; and

4 (ii) used for hospital purposes;

5 (4) property that is owned by the Western Maryland Scenic Railroad;

6 (5) property that is owned by the Frostburg Lions Club;

7 (6) property that is owned by the Cumberland/Allegany County
8 Industrial Foundation, Inc.;

9 (7) property that is owned by the La Vale Lions Club Foundation, Inc.;

10 (8) property that is owned by the Carver Community Center, Inc.;

11 (9) property that is owned by the Cumberland Cultural Foundation and
12 is known as the Gilchrist Museum; [and]

13 (10) PROPERTY THAT IS OWNED BY THE ALLEGANY COUNTY
14 AGRICULTURAL EXPO, INC.; AND

15 (11) property that is owned by the Allegany County Building Trades
16 Education Foundation, Inc.

17 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
18 June 1, 2006, and shall be applicable to all taxable years beginning after June 30,
19 ~~2005~~ 2006.