L2 6lr1437

By: St. Mary's County Delegation

Introduced and read first time: January 27, 2006

Assigned to: Appropriations

	A BILL ENTITLED
1	AN ACT concerning
2 3	St. Mary's County - Capital Revolving Financial Fund for Fire Fighting Equipment and Facilities
4 5 6 7 8 9	FOR the purpose of increasing the amount of general obligation bonding authority of the County Commissioners of St. Mary's County for the purpose of providing appropriations to the St. Mary's County Capital Revolving Financial Fund for Fire Fighting Equipment and Facilities; and generally relating to the St. Mary's County Capital Revolving Financial Fund for Fire Fighting Equipment and Facilities.
10 11 12 13 14	Article 19 - Public Local Laws of Maryland
15 16 17 18 19	Section 46-2 D.(1) Article 19 - Public Local Laws of Maryland
20 21	SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:
22	Article 19 - St. Mary's County
23	46-2.
24	A. In this section, the following words have the meanings indicated.
25	Construction means construction, reconstruction, improvement, enlargement,

26 expansion, alteration, rehabilitation, and repair of buildings and facilities necessary 27 for the operation of volunteer fire, ambulance, and rescue departments.

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- 1 Construction costs includes, but is not limited to, architects' and engineers' fees, 2 costs of building means of access, and costs of extending utility systems.
- 3 County means the body politic and corporate of the State of Maryland known as
- 4 the County Commissioners of St. Mary's County.
- 5 Fire fighting equipment means:
- 6 (1) Necessary furnishing;
- 7 (2) Fire fighting, rescue and emergency medical equipment; and
- 8 (3) Fixed, permanent equipment used and operated by volunteer fire,
- 9 ambulance, and rescue departments.
- Fund means the St. Mary's County Capital Revolving Financial Fund for Fire
- 11 Fighting Equipment and Facilities.
- Land acquisition means the acquisition of real and personal property for the
- 13 construction of buildings to house fire fighting, rescue and emergency medical service
- 14 equipment and services.
- 15 D. Bonds.
- 16 (1) In order to provide moneys for appropriation to the Fund, the county
- 17 is hereby authorized and empowered to borrow money and incur indebtedness. To
- 18 evidence such borrowing, the county is hereby authorized and empowered to issue
- 19 and sell upon its full faith and credit general obligation bonds at any time and from
- 20 time to time for such purposes, provided that the aggregate principal amount of bonds
- 21 issued and outstanding under this section, together with the principal amount of any
- 22 alternative financing pursuant to subsection K hereof, shall not exceed [three million
- 23 dollars (\$3,000,000.00)] FIVE MILLION DOLLARS (\$5,000,000.00). The authority to issue
- 24 general obligation bonds conferred hereby shall be deemed to provide an additional
- 25 and alternative authority for borrowing money and shall be regarded as supplemental
- 26 and additional to any authority to issue general obligation bonds conferred by other
- 27 laws.
- 28 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
- 29 October 1, 2006.