
By: **Garrett County Delegation**

Introduced and read first time: January 27, 2006

Assigned to: Ways and Means

Committee Report: Favorable with amendments

House action: Adopted

Read second time: March 22, 2006

CHAPTER _____

1 AN ACT concerning

2 **Garrett County - Property Tax Credit - Adventure Sports Center, Inc.**

3 FOR the purpose of authorizing the governing body of Garrett County to grant, by
4 law, a property tax credit against the county property tax imposed on property
5 that is owned by Adventure Sports Center, Inc.; authorizing the governing body
6 of Garrett County to set the amount and duration of the property tax credit, to
7 provide for additional eligibility criteria, regulations and procedures relating to
8 credit requests, and to adopt any other provisions necessary to administer the
9 property tax credit; providing for the application of this Act; and generally
10 relating to a property tax credit in Garrett County for Adventure Sports Center,
11 Inc.

12 BY adding to
13 Article - Tax - Property
14 Section 9-313(b)(6)
15 Annotated Code of Maryland
16 (2001 Replacement Volume and 2005 Supplement)

17 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
18 MARYLAND, That the Laws of Maryland read as follows:

19 **Article - Tax - Property**

20 9-313.

21 (b) (6) (I) THE GOVERNING BODY OF GARRETT COUNTY MAY GRANT, BY
22 LAW, A PROPERTY TAX CREDIT UNDER THIS SECTION AGAINST THE PROPERTY TAX
23 IMPOSED ON PROPERTY THAT IS OWNED BY ADVENTURE SPORTS CENTER, INC.

1 (II) IN AUTHORIZING A CREDIT UNDER SUBPARAGRAPH (I) OF THIS
2 PARAGRAPH, THE GOVERNING BODY OF THE COUNTY MAY:

3 1. SET THE AMOUNT AND DURATION OF THE TAX CREDIT;
4 ~~AND~~

5 2. PROVIDE FOR ADDITIONAL ELIGIBILITY CRITERIA FOR
6 THE TAX CREDIT;

7 3. PROVIDE FOR REGULATIONS AND PROCEDURES FOR THE
8 ADMINISTRATION OF REQUESTS FOR THE TAX CREDIT; AND

9 ~~2.~~ 4. ADOPT ANY OTHER PROVISION NECESSARY TO
10 ADMINISTER THE CREDIT.

11 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
12 June 1, 2006, and shall be applicable to all taxable years beginning after June 30,
13 ~~2005~~ 2006.