

By: **Delegates Boschert, Bohanan, Cadden, Cane, V. Clagett, Costa, Elmore, Gilleland, Jameson, Levy, Mayer, O'Donnell, Sossi, and Walkup**

Introduced and read first time: February 1, 2006

Assigned to: Ways and Means

A BILL ENTITLED

1 AN ACT concerning

2 **Local Property Tax - Credit for Waterfront Property Used for Commercial**
3 **Fishing**

4 FOR the purpose of authorizing the Mayor and City Council of Baltimore City or the
5 governing body of a county or of a municipal corporation to grant, by law, a tax
6 credit against the county or municipal corporation property tax imposed on
7 certain real property used for or supporting commercial fishing activities;
8 authorizing the county or municipal corporation to provide, by law, for the
9 amount, the duration, the criteria and qualifications for eligibility for the credit,
10 and any other provision necessary to carry out this Act; providing for the
11 application of this Act; and generally relating to a tax credit against the county
12 or municipal corporation property tax imposed on certain real property used for
13 commercial fishing.

14 BY adding to
15 Article - Tax - Property
16 Section 9-243
17 Annotated Code of Maryland
18 (2001 Replacement Volume and 2005 Supplement)

19 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
20 MARYLAND, That the Laws of Maryland read as follows:

21 **Article - Tax - Property**

22 9-243.

23 (A) THE MAYOR AND CITY COUNCIL OF BALTIMORE CITY OR THE GOVERNING
24 BODY OF A COUNTY OR OF A MUNICIPAL CORPORATION MAY GRANT, BY LAW, A TAX
25 CREDIT AGAINST THE COUNTY OR MUNICIPAL CORPORATION PROPERTY TAX
26 IMPOSED ON REAL PROPERTY THAT IS USED FOR OR SUPPORTS COMMERCIAL
27 FISHING ACTIVITIES.

28 (B) A COUNTY OR MUNICIPAL CORPORATION MAY PROVIDE, BY LAW, FOR:

- 1 (1) THE AMOUNT AND DURATION OF THE PROPERTY TAX CREDIT UNDER
- 2 THIS SECTION;

- 3 (2) THE CRITERIA AND QUALIFICATIONS FOR ELIGIBILITY FOR THE
- 4 CREDIT; AND

- 5 (3) ANY OTHER PROVISION NECESSARY TO CARRY OUT THIS SECTION.

6 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
7 June 1, 2006, and shall be applicable to all taxable years beginning after June 30,
8 2006.