
By: **Delegates Boschert, Bohanan, Cadden, Cane, V. Clagett, Costa, Elmore, Gilleland, Jameson, Levy, Mayer, O'Donnell, Sossi, and Walkup**

Introduced and read first time: February 1, 2006

Assigned to: Ways and Means

Committee Report: Favorable with amendments

House action: Adopted

Read second time: March 19, 2006

CHAPTER _____

1 AN ACT concerning

2 **Local Property Tax - Credit for ~~Waterfront~~ Property Used for Commercial**
3 **Fishing**

4 FOR the purpose of authorizing the Mayor and City Council of Baltimore City or the
5 governing body of a county or of a municipal corporation to grant, by law, a tax
6 credit against the county or municipal corporation property tax imposed on
7 certain real property used for or supporting commercial fishing activities;
8 authorizing the county or municipal corporation to provide, by law, for the
9 amount, the duration, the criteria and qualifications for eligibility for the credit,
10 regulations and procedures for the administration of credit requests, and any
11 other provision necessary to carry out this Act; providing for the application of
12 this Act; and generally relating to a tax credit against the county or municipal
13 corporation property tax imposed on certain real property used for commercial
14 fishing.

15 BY adding to
16 Article - Tax - Property
17 Section 9-243
18 Annotated Code of Maryland
19 (2001 Replacement Volume and 2005 Supplement)

20 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
21 MARYLAND, That the Laws of Maryland read as follows:

1

Article - Tax - Property

2 9-243.

3 (A) THE MAYOR AND CITY COUNCIL OF BALTIMORE CITY OR THE GOVERNING
4 BODY OF A COUNTY OR OF A MUNICIPAL CORPORATION MAY GRANT, BY LAW, A TAX
5 CREDIT AGAINST THE COUNTY OR MUNICIPAL CORPORATION PROPERTY TAX
6 IMPOSED ON REAL PROPERTY THAT IS USED FOR OR SUPPORTS COMMERCIAL
7 FISHING ACTIVITIES.

8 (B) THE MAYOR AND CITY COUNCIL OF BALTIMORE CITY OR THE GOVERNING
9 BODY OF A COUNTY OR MUNICIPAL CORPORATION MAY PROVIDE, BY LAW, FOR:

10 (1) THE AMOUNT AND DURATION OF THE PROPERTY TAX CREDIT UNDER
11 THIS SECTION;

12 (2) THE CRITERIA AND QUALIFICATIONS FOR ELIGIBILITY FOR THE TAX
13 CREDIT; ~~AND~~

14 (3) REGULATIONS AND PROCEDURES FOR THE ADMINISTRATION OF
15 REQUESTS FOR THE TAX CREDIT; AND

16 ~~(3)~~ (4) ANY OTHER PROVISION NECESSARY TO CARRY OUT THIS
17 SECTION.

18 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
19 June 1, 2006, and shall be applicable to all taxable years beginning after June 30,
20 2006.