
By: **Delegates Haddaway, D. Davis, Elmore, Impallaria, Krebs, McHale, Moe,
Parrott, Smigiel, and Walkup**

Introduced and read first time: February 2, 2006

Assigned to: Economic Matters

A BILL ENTITLED

1 AN ACT concerning

2 **Insurance - Unfair Trade Practices - Inducements to Financing an**
3 **Insurance Contract**

4 FOR the purpose of prohibiting a person from accepting, directly or indirectly, any
5 valuable consideration as an inducement to financing an insurance contract
6 with a premium finance company; and generally relating to inducements to
7 financing insurance contracts.

8 BY adding to
9 Article - Insurance
10 Section 27-222
11 Annotated Code of Maryland
12 (2002 Replacement Volume and 2005 Supplement)

13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
14 MARYLAND, That the Laws of Maryland read as follows:

15 **Article - Insurance**

16 27-222.

17 A PERSON MAY NOT ACCEPT, DIRECTLY OR INDIRECTLY, ANY VALUABLE
18 CONSIDERATION AS AN INDUCEMENT TO FINANCING AN INSURANCE CONTRACT
19 WITH A PREMIUM FINANCE COMPANY.

20 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
21 October 1, 2006.