C8 6lr0871

By: Montgomery County Delegation Introduced and read first time: February 2, 2006 Assigned to: Environmental Matters Committee Report: Favorable House action: Adopted Read second time: March 21, 2006 CHAPTER____ 1 AN ACT concerning 2 **Montgomery County - Housing Opportunities Commission - Powers** 3 MC 611-06 FOR the purpose of authorizing the Housing Opportunities Commission of 5 Montgomery County to enter into certain development agreements to develop housing in which a certain minimum percentage of the units are initially 6 occupied by certain individuals; authorizing the Commission to contract to 7 furnish services, consultation, advice, and assistance to other housing 8 9 authorities or other persons in or outside of the State to assist in developing, 10 managing, renovating, or constructing certain housing; and generally relating to 11 the Housing Opportunities Commission of Montgomery County. 12 BY repealing and reenacting, without amendments, Article - Housing and Community Development 13 14 Section 16-101(a) and (d) 15 Annotated Code of Maryland (2005 Volume) 16 (As enacted by Chapter ____ (S.B. 11) of the Acts of the General Assembly of 17 18 2006) 19 BY repealing and reenacting, with amendments, Article - Housing and Community Development 20 Section 16-107 21 22 Annotated Code of Maryland

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(2005 Volume)

UNOFFICIAL COPY OF HOUSE BILL 657

1 2	(As enacted by Chapter (S.B. 11) of the Acts of the General Assembly of 2006)
3	SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:
5	Article - Housing and Community Development
6	16-101.
7	(a) In this title the following words have the meanings indicated.
8 9	(d) "Montgomery Commission" means the Housing Opportunities Commission of Montgomery County.
10	16-107.
13	(a) Under the powers given elsewhere in this Division II, the Montgomery Commission may provide housing or housing projects for persons of eligible income, but may do so only in accordance with local law or under a contract with Montgomery County.
	(b) In accordance with subsection (a) of this section and in addition to the powers listed elsewhere in this Division II or given by local law, the Montgomery Commission may:
18 19	(1) make mortgage loans and rent subsidy payments to persons of eligible income;
20 21	(2) make construction loans and long-term mortgage loans to any person to produce housing for persons of eligible income; and
22 23	(3) purchase mortgages secured by housing for persons of eligible income.
24 25	(C) UNDER THE POWERS LISTED ELSEWHERE IN THIS DIVISION II, THE MONTGOMERY COMMISSION MAY:
26 27	(1) ENTER INTO DEVELOPMENT AGREEMENTS AS MAY BE NECESSARY OR CONVENIENT IN WHICH:
	(I) AT LEAST 50% OF THE UNITS ARE INITIALLY OCCUPIED BY INDIVIDUALS OF FAMILIES WHOSE INCOME INDIVIDUALLY OR AS PART OF A FAMILY UNIT IS EQUAL TO OR LESS THAN:
	1. 60% OF THE MEDIAN INCOME FOR THE STATISTICAL AREA IN WHICH THE UNITS ARE LOCATED AS DETERMINED BY THE FEDERAL OFFICE OF MANAGEMENT AND BUDGET; OR

- 1 2. A LESSER INCOME THAT MAY BE DETERMINED BY THE
- 2 CHIEF ELECTED OFFICIAL OR CHIEF ELECTED OFFICIAL'S DESIGNEE IN THE
- 3 JURISDICTION IN WHICH THE PROPERTY IS LOCATED; OR
- 4 (II) AT LEAST 20% OF THE UNITS ARE INITIALLY OCCUPIED BY
- 5 INDIVIDUALS WHO ARE ELIGIBLE FOR FEDERAL SUBSIDIES; AND
- 6 (2) CONTRACT TO FURNISH SERVICES, CONSULTATION, ADVICE, AND
- 7 ASSISTANCE TO OTHER HOUSING AUTHORITIES OR OTHER PERSONS IN OR OUTSIDE
- 8 OF THE STATE TO ASSIST IN DEVELOPING, MANAGING, RENOVATING, OR
- 9 CONSTRUCTING HOUSING DESCRIBED UNDER ITEM (1) OF THIS SUBSECTION.
- SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
- 11 October 1, 2006.