6lr2653

M1

CF 6lr1933

By: Delegates James, Cadden, Barkley, Barve, Bohanan, Cane, Cardin, G. Clagett, V. Clagett, C. Davis, DeBoy, Edwards, Franchot, Frush, Gaines, Holmes, Hubbard, Jennings, Leopold, Madaleno, McIntosh, Montgomery, Niemann, Proctor, Quinter, Stern, F. Turner, and Weir

Introduced and read first time: February 8, 2006

Assigned to: Appropriations

A BILL ENTITLED

1 AN ACT concerning

2 Land Preservation - Repayment of Transfers to General Fund

- 3 FOR the purpose of making applicable to certain fiscal years a requirement that the
- Governor include in the annual budget bill under certain circumstances a 4
- 5 certain General Fund appropriation to a certain special fund; repealing a certain
- obsolete limitation on the requirement; and generally relating to a requirement 6
- that the Governor include in the annual budget bill under certain circumstances 7
- 8 a certain General Fund appropriation to a certain special fund.
- 9 BY repealing and reenacting, with amendments,
- 10 Article - Tax - Property
- Section 13-209(g) 11
- Annotated Code of Maryland 12
- 13 (2001 Replacement Volume and 2005 Supplement)
- 14 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
- 15 MARYLAND, That the Laws of Maryland read as follows:

16 **Article - Tax - Property**

17 13-209.

- Notwithstanding § 7-311(j) of the State Finance and Procurement 18 (g)
- 19 Article, subject to paragraph (3) of this subsection, for fiscal year [2012] 2008 and for
- 20 each subsequent fiscal year, if the unappropriated General Fund surplus as of June
- 21 30 of the second preceding year exceeds \$10,000,000, the Governor shall include in
- 22 the budget bill a General Fund appropriation to the special fund under subsection (a)
- 23 of this section in an amount equal to at least the lesser of \$50,000,000 or the excess
- 24 surplus over \$10,000,000.
- 25 (2) For any fiscal year to which this subsection applies:

UNOFFICIAL COPY OF HOUSE BILL 815

3 4	(i) unless the unappropriated General Fund surplus as of June 30 of the second preceding fiscal year exceeds the sum of \$10,000,000 and the amount required to be appropriated to the special fund under paragraph (1) of this subsection, the appropriation to the Revenue Stabilization Account under § 7-311(j) of the State Finance and Procurement Article is not required; and
8 9 10 11	(ii) if the unappropriated General Fund surplus as of June 30 of the second preceding fiscal year exceeds the sum of \$10,000,000 and the amount required to be appropriated to the special fund under paragraph (1) of this subsection, the appropriation required to the Revenue Stabilization Account under § 7-311(j) of the State Finance and Procurement Article shall equal the amount by which that surplus exceeds the sum of \$10,000,000 and the amount appropriated to the special fund under paragraph (1) of this subsection.
15	(3) (i) The cumulative amount required to be appropriated to the special fund under paragraph (1) of this subsection for all fiscal years shall equal the cumulative amount of any appropriation or transfer from the special fund to the General Fund for fiscal year 2006 and for each subsequent fiscal year, reduced by:
	1. the amount of any appropriation or transfer from the General Fund to the special fund for any fiscal year in excess of the amount required under paragraph (1) of this subsection for that fiscal year; and
	2. the amount of any appropriation or transfer from the General Fund to the special fund for any fiscal year in which the appropriation under paragraph (1) of this subsection is not required.
25 26	(ii) This subsection does not apply to any fiscal year if a cumulative amount has been appropriated to the special fund for prior fiscal years under this subsection equal to the cumulative amount of any appropriation or transfer from the special fund to the General Fund for fiscal year 2006 and for each subsequent fiscal year, reduced by:
	1. the amount of any appropriation or transfer from the General Fund to the special fund for any fiscal year in excess of the amount required under paragraph (1) of this subsection for that fiscal year; and
	2. the amount of any appropriation or transfer from the General Fund to the special fund for any fiscal year in which the appropriation under paragraph (1) of this subsection is not required.
36	[(iii) 1. Except as provided in subsubparagraph 2 of this subparagraph, this subsection does not apply to any fiscal year for which the Governor is required under § 3-216(g) of the Transportation Article to include an appropriation to the Transportation Trust Fund.
40	2. This subsection applies in any fiscal year in which the cumulative amount required to be appropriated under § 3-216(g) of the Transportation Article has been paid and there is excess surplus under subsection (g)(1) of this section.]

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 2 July 1, 2006.