By: **Delegate Bohanan** Introduced and read first time: February 9, 2006 Assigned to: Environmental Matters

A BILL ENTITLED

1 AN ACT concerning

Housing Authorities - Entities to Undertake Housing Projects

3 FOR the purpose of expanding the power of a housing authority to establish and

- 4 control not-for-profit entities, including corporations as well as limited liability
- 5 companies, that may own, operate, and take steps necessary or convenient to
- 6 develop or otherwise undertake housing projects in the authority's area of7 operation; and generally relating to housing authorities.

- 8 BY repealing and reenacting, with amendments,
- 9 Article Housing and Community Development

10 Section 12-502(h)

- 11 Annotated Code of Maryland
- 12 (2005 Volume)
- 13 (As enacted by Chapter ____ (S.B. 11) of the Acts of the General Assembly of
- 14 2006)

15 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF

16 MARYLAND, That the Laws of Maryland read as follows:

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Article - Housing and Community Development

18 12-502.

19 (h) An authority may also establish and control not-for-profit [corporations]

20 ENTITIES, INCLUDING CORPORATIONS AND LIMITED LIABILITY COMPANIES, that

21 may own, operate, and take steps necessary or convenient to develop or otherwise

22 undertake housing projects in the authority's area of operation.

23 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 24 July 1, 2006.

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