C8 6lr1881

By: Delegate Bohanan Introduced and read first time: February 9, 2006 Assigned to: Environmental Matters Committee Report: Favorable House action: Adopted Read second time: March 8, 2006	
1	AN ACT concerning
2	Housing Authorities - Entities to Undertake Housing Projects
3 4 5 6 7	FOR the purpose of expanding the power of a housing authority to establish and control not-for-profit entities, including corporations as well as limited liability companies, that may own, operate, and take steps necessary or convenient to develop or otherwise undertake housing projects in the authority's area of operation; and generally relating to housing authorities.
8 9 10 11 12 13 14	Annotated Code of Maryland (2005 Volume) (As enacted by Chapter (S.B. 11) of the Acts of the General Assembly of
15 16	SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:
17	Article - Housing and Community Development
18	12-502.
21	(h) An authority may also establish and control not-for-profit [corporations] ENTITIES, INCLUDING CORPORATIONS AND LIMITED LIABILITY COMPANIES, that may own, operate, and take steps necessary or convenient to develop or otherwise undertake housing projects in the authority's area of operation.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 2 July 1, 2006.