
By: **Delegate Quinter**

Introduced and read first time: February 9, 2006

Assigned to: Economic Matters

A BILL ENTITLED

1 AN ACT concerning

2 **Corporations and Associations - Annual Reports of Maryland Corporations -**
 3 **Filing Fees**

4 FOR the purpose of altering the fees paid by certain Maryland corporations to file an
 5 annual report with the State Department of Assessments and Taxation; making
 6 a stylistic change; providing for the application of this Act; and generally
 7 relating to fees for the filing of annual reports by Maryland corporations.

8 BY repealing and reenacting, with amendments,
 9 Article - Corporations and Associations
 10 Section 1-203(b)(3)(ii)
 11 Annotated Code of Maryland
 12 (1999 Replacement Volume and 2005 Supplement)

13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
 14 MARYLAND, That the Laws of Maryland read as follows:

15 **Article - Corporations and Associations**

16 1-203.

17 (b) (3) (ii) For each of the following documents [which] THAT are filed but
 18 not recorded, the filing fee is as indicated:

19 Annual report of a Maryland corporation, except a charitable or benevolent
 20 institution, nonstock corporation, savings and loan corporation,
 21 credit union, and banking institution, WITH ASSETS VALUED AT LESS
 22 THAN \$10,000 [\$300]
 23 \$100

24 ANNUAL REPORT OF A MARYLAND CORPORATION, EXCEPT A CHARITABLE
 25 OR BENEVOLENT INSTITUTION, NONSTOCK CORPORATION, SAVINGS AND
 26 LOAN CORPORATION, CREDIT UNION, AND BANKING INSTITUTION, WITH
 27 ASSETS VALUED AT \$10,000 OR MORE \$500

28 Annual report of a foreign corporation subject to the jurisdiction of this

- 1 State, except a national banking association, savings and loan
2 association, credit union, nonstock corporation, and charitable and
3 benevolent institution \$300
- 4 Annual report of a Maryland savings and loan association, banking
5 institution, or credit union or of a foreign savings and loan association,
6 national banking association, or credit union that is subject to the
7 jurisdiction of this State \$300
- 8 Annual report of a Maryland limited liability company, limited liability
9 partnership, limited partnership, or of a foreign limited liability company,
10 foreign limited liability partnership, or foreign limited partnership \$300
- 11 Annual report of a business trust \$300
- 12 Annual report of a real estate investment trust doing business in this State \$300

13 SECTION 2. AND BE IT FURTHER ENACTED, That the filing fee required to
14 be paid with an annual report of a Maryland corporation under § 1-203(b)(3)(ii) of the
15 Corporations and Associations Article, as enacted by Section 1 of this Act, shall be
16 applicable to all annual reports filed after December 31, 2006.

17 SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect
18 October 1, 2006.