6lr2352 CF 6lr2768

By: Delegates Jameson, Feldman, Haddaway, Holmes, Krysiak, McConkey, Vaughn, and Wood Introduced and read first time: February 9, 2006 Assigned to: Economic Matters

A BILL ENTITLED

1 AN ACT concerning

2

Real Estate Brokers and Salespersons - Advertisements - Trade Names

3 FOR the purpose of prohibiting a licensed associate real estate broker, licensed real

4 estate broker, and licensed real estate salesperson from advertising unless the

5 trade name of the business with which the broker or salesperson is affiliated is

6 meaningfully and conspicuously included in the advertisement; prohibiting a

7 licensed real estate broker from advertising unless the trade name of the broker,

8 as it appears on the license certificate and pocket card issued by the State Real

9 Estate Commission or as it appears on a certain notice filed with the

10 Commission, is meaningfully and conspicuously included in the advertisement;

11 authorizing a licensed real estate broker to provide real estate brokerage

12 services under a trade name if the broker registers the trade name with the

13 State Department of Assessments and Taxation and files with the Commission a 14 notice of intention to use the trade name: authorizing a licensed real estate

notice of intention to use the trade name; authorizing a licensed real estatebroker to add a trade name on a license certificate and pocket card; authorizing

15 broker to add a trade name on a license certificate and pocket card; authorizing 16 the Commission to require certain documentation about the trade name under

17 certain circumstances; requiring that an approved trade name be displayed on

18 the licensed real estate broker's new license certificate and pocket card; making

19 conforming changes; defining a certain term; and generally relating to real

20 estate brokers and salespersons.

21 BY repealing and reenacting, with amendments,

22 Article - Business Occupations and Professions

23 Section 17-527.2 and 17-527.3

24 Annotated Code of Maryland

25 (2004 Replacement Volume and 2005 Supplement)

26 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF

27 MARYLAND, That the Laws of Maryland read as follows:

C2

2	UNOFFICIAL COPY OF HOUSE BILL 1108			
1		Article - Business Occupations and Professions		
2	17-527.2.			
3	(a) (1)	n this section the following words have the meanings indicated.		
6	(2) "Advertise" means the use of any oral, written, or visual advertisement by a licensed real estate salesperson, licensed real estate broker, licensed associate real estate broker, or other person on behalf of a licensed real estate salesperson, licensed real estate broker, or licensed associate real estate broker.			
8 9	(3) any oral, written, or j	i) "Advertisement" means, unless the context requires otherwise, nted media advertisement.		
12 13	newsletter, brochure promotional item, au	ii) "Advertisement" includes any correspondence, mailing, usiness card, for sale or for lease sign and sign rider, mobile signage, telephone directory listing, television nnouncement, telephone solicitation, and World Wide Web and		
16 17	 15 (4) (i) "Designated name" means the individual name of a licensed 16 real estate salesperson, licensed real estate broker, or licensed associate real estate 17 broker other than the licensed real estate salesperson's, licensed real estate broker's, 18 or licensed associate real estate broker's full legal name. 			
19 20	name.	ii) "Designated name" includes a first name, nickname, or last		
21 22	21 (5) "TRADE NAME" MEANS A DESIGNATION, TITLE, OR NAME OTHER 22 THAN A PERSON'S OWN NAME UNDER WHICH A PERSON CONDUCTS BUSINESS.			
23 24	3 (b) A licensed real estate salesperson[, licensed real estate broker,] or licensed 4 associate real estate broker may not advertise unless:			
27	5 (1) the name or designated name of the licensed real estate salesperson[, 6 licensed real estate broker,] or licensed associate real estate broker, as the name or 7 designated name appears on the license certificate and pocket card issued by the 8 Commission, is meaningfully and conspicuously included in the advertisement; and			
30	 (2) the name OR TRADE NAME of the business with which the licensed real estate salesperson[, licensed real estate broker,] or licensed associate real estate broker is affiliated: 			
32 33	advertisement; and	i) is meaningfully and conspicuously included in the		
34 35	business.	ii) is the full name of the business and not a logo used by the		
36	(C) A LICE	SED REAL ESTATE BROKER MAY NOT ADVERTISE UNLESS:		

UNOFFICIAL COPY OF HOUSE BILL 1108

THE NAME, DESIGNATED NAME, OR TRADE NAME OF THE LICENSED 1 (1)2 REAL ESTATE BROKER, AS THE NAME, DESIGNATED NAME, OR TRADE NAME APPEARS 3 ON THE LICENSE CERTIFICATE AND POCKET CARD ISSUED BY THE COMMISSION, OR 4 AS THE TRADE NAME APPEARS ON THE NOTICE OF INTENTION TO USE A TRADE 5 NAME FILED WITH THE COMMISSION UNDER § 17-527.3 OF THIS SUBTITLE, IS 6 MEANINGFULLY AND CONSPICUOUSLY INCLUDED IN THE ADVERTISEMENT; AND THE NAME OR TRADE NAME OF THE BUSINESS WITH WHICH THE 7 (2)8 LICENSED REAL ESTATE BROKER IS AFFILIATED: IS MEANINGFULLY AND CONSPICUOUSLY INCLUDED IN THE 9 (I) 10 ADVERTISEMENT; AND 11 (II) IS THE FULL NAME OF THE BUSINESS AND NOT A LOGO USED 12 BY THE BUSINESS. 13 17-527.3. 14 A licensed real estate salesperson, licensed real estate broker, or (a) (1)15 licensed associate real estate broker may provide real estate brokerage services under 16 a designated name that has been approved by the Commission. 17 A LICENSED REAL ESTATE BROKER MAY PROVIDE REAL ESTATE (2)18 BROKERAGE SERVICES UNDER A TRADE NAME IF THE LICENSED REAL ESTATE 19 BROKER: 20 (I) REGISTERS THE TRADE NAME WITH THE STATE DEPARTMENT 21 OF ASSESSMENTS AND TAXATION; AND FILES WITH THE COMMISSION A NOTICE OF INTENTION TO USE 22 (II) 23 THE TRADE NAME. 24 Subject to the approval of the Commission, a licensed real estate (b) (1)25 salesperson, licensed real estate broker, or licensed associate real estate broker may 26 add a designated name, AND A LICENSED REAL ESTATE BROKER MAY ADD A TRADE 27 NAME, on a license certificate and pocket card if the licensee submits to the 28 Commission: an application on the form that the Commission provides; 29 [(1)](I) the license certificate and pocket card of the licensee; 30 [(2)](II) 31 [(3)](III) any documentation about the designated name OR TRADE 32 NAME that the Commission requires; and 33 (IV) a fee of \$5. [(4)] 34 [(c)] The full legal name of the licensee and the approved designated (2)35 name OR TRADE NAME shall be displayed on the new license certificate and pocket

3

36 card.

UNOFFICIAL COPY OF HOUSE BILL 1108

1 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 2 October 1, 2006.