6lr2203 CF 6lr3156

# By: Delegates Barve, Gordon, and Simmons Simmons, Bartlett, Boschert, Bozman, Cryor, C. Davis, Elmore, Gilleland, Goodwin, Healey, Heller, Hixson, Howard, Kaiser, King, Marriott, McKee, Myers, Patterson, Ramirez, and Ross

Introduced and read first time: February 10, 2006 Assigned to: Ways and Means

Committee Report: Favorable with amendments House action: Adopted Read second time: March 19, 2006

CHAPTER\_\_\_\_\_

1 AN ACT concerning

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# Homeowners Property Tax Credit Program - Local Supplement - Municipal Corporation

### 4 FOR the purpose of altering the calculation of a local supplement to the State

- 5 Homeowners Property Tax Credit Program granted by a municipal corporation;
- 6 specifying certain additional eligibility criteria that the governing body of a
- 7 municipal corporation may provide, by law, for purposes of a local supplement to
- 8 <u>the State Homeowners Property Tax Credit Program</u>; authorizing the governing
- 9 body of a municipal corporation to alter certain limitations on the assessed value
- 10 of a dwelling taken into account for purposes of a local supplement; authorizing
- 11 the governing body of a municipal corporation to alter certain percentages and
- 12 income levels used in calculating the credit for purposes of a local supplement;
- 13 authorizing the governing body of a municipal corporation to alter certain
- 14 limitations on a homeowner's net worth for determining eligibility for purposes
- of a local supplement; providing for the application of this Act; and generally
   relating to a local supplement granted by a municipal corporation to the State
- 17 Homeowners Property Tax Credit Program.

#### 18 BY repealing and reenacting, with amendments,

- 19 Article Tax Property
- 20 Section 9 215.1(e)
- 21 Annotated Code of Maryland
- 22 (2001 Replacement Volume and 2005 Supplement)
- 23 BY repealing

- 1 Article Tax Property
- 2 Section 9-215.1(f)
- 3 Annotated Code of Maryland
- 4 (2001 Replacement Volume and 2005 Supplement)
- 5 BY adding to
- 6 Article Tax Property
- 7 Section 9-215.1(f)
- 8 Annotated Code of Maryland
- 9 (2001 Replacement Volume and 2005 Supplement)

# 10 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF

- 11 MARYLAND, That the Laws of Maryland read as follows:
- 12

# Article - Tax - Property

13 9-215.1.

14(e)[(1)The local supplement authorized in accordance with subsection (a) of15this section shall be equal to a percentage not to exceed 50% of the State homeowners

16 property tax credit provided under § 9 104 of this title.

17 (2)] The amount of the local supplement authorized in accordance with

18 subsection (a) of this section shall not exceed the net property tax liability due after

19 providing for any State property tax credit authorized under § 9-104 of this title and

20 any local supplement to the homeowners property tax credit authorized under §

21 9 215 of this subtitle.

22 [(f) The governing body of a municipal corporation may provide, by law, for 23 limitations on eligibility for a local supplement granted under this section in addition 24 to the requirements for eligibility under § 9-104 of this title.]

25	(F)	(1)	EXCEPT A	AS PROVIDE	ED IN PARA	AGRAPH (2	) OF THIS S	SUBSECTION,	THE
26	LOCAL	SUPPLE	MENT AUTH	ORIZED IN A	ACCORDA	NCE WITH	SUBSECTI	ON (A) OF THI	[S
27	SECTION	N SHAL	L BE SUBJEC	Г ТО ТНЕ РІ	ROVISIONS	S OF THE S	TATE HOM	IEOWNERS	
28	PROPER	ТҮ ТАХ	<b>K CREDIT PRO</b>	OGRAM PRC	VIDED UN	IDER § 9-10	04 OF THIS	TITLE.	

29 (2) THE GOVERNING BODY OF A MUNICIPAL CORPORATION:

30(I)MAY ALTER, BY LAW, THE FOLLOWING PROVISIONS FOR31PURPOSES OF A LOCAL SUPPLEMENT GRANTED UNDER THIS SECTION:

THE LIMITATION ON THE ASSESSED VALUE OF A
 DWELLING TAKEN INTO ACCOUNT IN DETERMINING TOTAL REAL PROPERTY TAX
 UNDER § 9-104(A)(13) OF THIS TITLE;

35 2. THE PERCENTAGES AND COMBINED INCOME LEVELS
36 SPECIFIED UNDER § 9-104(G) OF THIS TITLE; AND

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### **UNOFFICIAL COPY OF HOUSE BILL 1262**

1 THE LIMITATION ON COMBINED NET WORTH OF THE 3. 2 HOMEOWNER UNDER § 9-104(I) OF THIS TITLE; AND 3 (II) MAY PROVIDE, BY LAW, FOR LIMITATIONS ON ELIGIBILITY FOR 4 A LOCAL SUPPLEMENT GRANTED UNDER THIS SECTION IN ADDITION TO THE 5 REQUIREMENTS FOR ELIGIBILITY UNDER § 9-104 OF THIS TITLE. (3) THE ADDITIONAL ELIGIBILITY CRITERIA PROVIDED UNDER 6 7 PARAGRAPH (2)(II) OF THIS SUBSECTION MAY INCLUDE: CRITERIA LIMITING ELIGIBILITY FOR A LOCAL SUPPLEMENT  $(\mathbf{I})$ 8 9 GRANTED UNDER THIS SECTION TO HOMEOWNERS: 10 1. WHO HAVE REACHED A CERTAIN AGE; 11 2. WHO HAVE RESIDED IN THEIR DWELLING FOR MORE 12 THAN A CERTAIN NUMBER OF YEARS; OR WHOSE ASSESSMENTS HAVE INCREASED MORE THAN A 13 3. 14 CERTAIN PERCENTAGE OVER A CERTAIN PERIOD OF TIME; ANY COMBINATION OF THE CRITERIA SPECIFIED IN ITEM (I) OF 15 (II)16 THIS PARAGRAPH; AND ANY ADDITIONAL CRITERIA FOR ELIGIBILITY THAT THE 17 (III) 18 GOVERNING BODY OF A MUNICIPAL CORPORATION DETERMINES TO BE NECESSARY 19 OR APPROPRIATE.

20 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 21 June 1, 2006, and shall be applicable to <u>all</u> taxable years beginning after June 30,

22 2006.

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