## By: Delegates James, Barkley, Bobo, Bronrott, Cane, Hubbard, Lee, Madaleno, Montgomery, Petzold, and Stern Introduced and read first time: February 10, 2006

Assigned to: Appropriations

# A BILL ENTITLED

1 AN ACT concerning

2

### Land Preservation Programs - Repayment of Transfers to the General Fund

3 FOR the purpose of altering the determination of the cumulative amount required to

4 be transferred under a certain provision requiring certain transfers from the

- 5 General Fund to a certain special fund beginning in a certain fiscal year;
- 6 specifying the amount of the annual transfer; deleting certain obsolete
- 7 language; and generally relating to certain required transfers from the General
- 8 Fund to a certain special fund for certain fiscal years.

9 BY repealing and reenacting, with amendments,

- 10 Article Tax Property
- 11 Section 13-209(g)
- 12 Annotated Code of Maryland
- 13 (2001 Replacement Volume and 2005 Supplement)

14 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF

15 MARYLAND, That the Laws of Maryland read as follows:

16

#### **Article - Tax - Property**

17 13-209.

18 (g) (1) Notwithstanding § 7-311(j) of the State Finance and Procurement

19 Article, subject to paragraph (3) of this subsection, for fiscal year 2012 and for each

20 subsequent fiscal year, if the unappropriated General Fund surplus as of June 30 of

21 the second preceding year exceeds \$10,000,000, the Governor shall include in the

22 budget bill a General Fund appropriation to the special fund under subsection (a) of 23 this section in an amount equal to at least the lesser of \$50,000,000 or the excess

24 surplus over \$10,000,000.

25 (2) For any fiscal year to which this subsection applies:

26 (i) unless the unappropriated General Fund surplus as of June 30 27 of the second preceding fiscal year exceeds the sum of \$10,000,000 and the amount

#### **UNOFFICIAL COPY OF HOUSE BILL 1274**

1 required to be appropriated to the special fund under paragraph (1) of this subsection,

2~ the appropriation to the Revenue Stabilization Account under §  $7\mathchar`-311(j)$  of the State

3 Finance and Procurement Article is not required; and

if the unappropriated General Fund surplus as of June 30 of the 4 (ii) 5 second preceding fiscal year exceeds the sum of \$10,000,000 and the amount required 6 to be appropriated to the special fund under paragraph (1) of this subsection, the appropriation required to the Revenue Stabilization Account under § 7-311(j) of the 7 8 State Finance and Procurement Article shall equal the amount by which that surplus 9 exceeds the sum of \$10,000,000 and the amount appropriated to the special fund 10 under paragraph (1) of this subsection. 11 (3)(i) The cumulative amount required to be appropriated to the 12 special fund under paragraph (1) of this subsection for all fiscal years shall equal the 13 cumulative amount of any appropriation or transfer from the special fund to the 14 General Fund for fiscal year [2006] 2004 and for each subsequent fiscal year, reduced 15 by: 16 the amount of any appropriation or transfer from the 1. 17 General Fund to the special fund for any fiscal year in excess of the amount required 18 under paragraph (1) of this subsection for that fiscal year; and 19 the amount of any appropriation or transfer from the 2. 20 General Fund to the special fund for any fiscal year in which the appropriation under 21 paragraph (1) of this subsection is not required. 22 This subsection does not apply to any fiscal year if a cumulative (ii) 23 amount has been appropriated to the special fund for prior fiscal years under this 24 subsection equal to the cumulative amount of any appropriation or transfer from the 25 special fund to the General Fund for fiscal year [2006] 2004 and for each subsequent 26 fiscal year, reduced by: 27 the amount of any appropriation or transfer from the 1. 28 General Fund to the special fund for any fiscal year in excess of the amount required under paragraph (1) of this subsection for that fiscal year; and 29 30 2. the amount of any appropriation or transfer from the 31 General Fund to the special fund for any fiscal year in which the appropriation under 32 paragraph (1) of this subsection is not required. 33 [(iii)] 1. Except as provided in subsubparagraph 2 of this 34 subparagraph, this subsection does not apply to any fiscal year for which the 35 Governor is required under § 3-216(g) of the Transportation Article to include an 36 appropriation to the Transportation Trust Fund. 37 2. This subsection applies in any fiscal year in which the 38 cumulative amount required to be appropriated under § 3-216(g) of the 39 Transportation Article has been paid and there is excess surplus under subsection 40 (g)(1) of this section.]

2

# **UNOFFICIAL COPY OF HOUSE BILL 1274**

1 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 2 July 1, 2006.