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By: **Delegate Bohanan**

Introduced and read first time: February 10, 2006

Assigned to: Appropriations

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A BILL ENTITLED

1 AN ACT concerning

2 **St. Mary's College of Maryland - Supplemental Retirement Plans**

3 FOR the purpose of exempting certain employees of St. Mary's College of Maryland  
4 from participating in the Optional Defined Contribution System under certain  
5 circumstances; authorizing the Board of Trustees of St. Mary's College of  
6 Maryland to adopt certain supplemental retirement plans; requiring certain  
7 supplemental retirement plans to provide certain employees participating in  
8 these plans with a certain level of employer contributions; and generally  
9 relating to the Board of Trustees of St. Mary's College of Maryland establishing  
10 supplemental retirement plans for its employees.

11 BY adding to

12 Article - State Personnel and Pensions

13 Section 32-208

14 Annotated Code of Maryland

15 (2004 Replacement Volume and 2005 Supplement)

16 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF  
17 MARYLAND, That the Laws of Maryland read as follows:

18 **Article - State Personnel and Pensions**

19 32-208.

20 (A) AN ELIGIBLE EMPLOYEE, AS DEFINED IN § 32-101(B) OF THE TITLE, OF ST.  
21 MARY'S COLLEGE OF MARYLAND MAY NOT PARTICIPATE IN THE OPTIONAL DEFINED  
22 CONTRIBUTION SYSTEM, AS PROVIDED IN THIS TITLE, IF THE EMPLOYEE IS ELIGIBLE  
23 TO PARTICIPATE IN A MATCHING SUPPLEMENTAL RETIREMENT DEFINED  
24 CONTRIBUTION PLAN OR A MATCHING FEATURE OF A SUPPLEMENTAL RETIREMENT  
25 PLAN ADOPTED AND ADMINISTERED BY THE BOARD OF TRUSTEES OF ST. MARY'S  
26 COLLEGE OF MARYLAND.

27 (B) THE BOARD OF TRUSTEES OF ST. MARY'S COLLEGE OF MARYLAND MAY  
28 ADOPT AND ADMINISTER FOR EMPLOYEES OF ST. MARY'S COLLEGE OF MARYLAND:

1           (1)     A MATCHING SUPPLEMENTAL RETIREMENT DEFINED  
2 CONTRIBUTION PLAN; OR

3           (2)     A MATCHING FEATURE TO ANOTHER SUPPLEMENTAL RETIREMENT  
4 PLAN ADOPTED AND ADMINISTERED BY THE BOARD OF TRUSTEES.

5           (C)     FOR ANY FISCAL YEAR, ANY PLAN ESTABLISHED UNDER SUBSECTION (B)  
6 OF THIS SECTION SHALL PROVIDE TO EMPLOYEES DESCRIBED UNDER SUBSECTION  
7 (A) OF THIS SECTION AND WHO PARTICIPATES IN THE ST. MARY'S COLLEGE OF  
8 MARYLAND SUPPLEMENTAL PLAN OR FEATURE, NOT LESS THAN THE SAME LEVEL  
9 OF EMPLOYER CONTRIBUTIONS THAT ARE AVAILABLE TO PARTICIPATING  
10 EMPLOYEES UNDER § 32-205 OF THIS TITLE.

11       SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect  
12 July 1, 2006.