
By: ~~Delegate Bohanan~~ Delegates Bohanan, O'Donnell, and Wood

Introduced and read first time: February 10, 2006

Assigned to: Appropriations

Committee Report: Favorable with amendments

House action: Adopted

Read second time: March 19, 2006

CHAPTER _____

1 AN ACT concerning

2 **St. Mary's College of Maryland - Supplemental Retirement Plans**

3 FOR the purpose of exempting certain employees of St. Mary's College of Maryland
4 from participating in the Optional Defined Contribution System under certain
5 circumstances; authorizing the Board of Trustees of St. Mary's College of
6 Maryland to adopt certain supplemental retirement plans; requiring certain
7 supplemental retirement plans to provide certain employees participating in
8 these plans with a certain level of employer contributions; and generally
9 relating to the Board of Trustees of St. Mary's College of Maryland establishing
10 supplemental retirement plans for its employees.

11 BY adding to
12 Article - State Personnel and Pensions
13 Section 32-208
14 Annotated Code of Maryland
15 (2004 Replacement Volume and 2005 Supplement)

16 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
17 MARYLAND, That the Laws of Maryland read as follows:

18 **Article - State Personnel and Pensions**

19 32-208.

20 (A) AN ELIGIBLE EMPLOYEE, AS DEFINED IN § 32-101(B) OF ~~THE~~ THIS TITLE,
21 OF ST. MARY'S COLLEGE OF MARYLAND MAY NOT PARTICIPATE IN THE OPTIONAL
22 DEFINED CONTRIBUTION SYSTEM, AS PROVIDED IN THIS TITLE, IF THE EMPLOYEE IS
23 ELIGIBLE TO PARTICIPATE IN A MATCHING SUPPLEMENTAL RETIREMENT DEFINED

1 CONTRIBUTION PLAN OR A MATCHING FEATURE OF A SUPPLEMENTAL RETIREMENT
2 PLAN ADOPTED AND ADMINISTERED BY THE BOARD OF TRUSTEES OF ST. MARY'S
3 COLLEGE OF MARYLAND.

4 (B) THE BOARD OF TRUSTEES OF ST. MARY'S COLLEGE OF MARYLAND MAY
5 ADOPT AND ADMINISTER FOR EMPLOYEES OF ST. MARY'S COLLEGE OF MARYLAND:

6 (1) A MATCHING SUPPLEMENTAL RETIREMENT DEFINED
7 CONTRIBUTION PLAN; OR

8 (2) A MATCHING FEATURE TO ANOTHER SUPPLEMENTAL RETIREMENT
9 PLAN ADOPTED AND ADMINISTERED BY THE BOARD OF TRUSTEES.

10 (C) FOR ANY FISCAL YEAR, ANY PLAN ESTABLISHED UNDER SUBSECTION (B)
11 OF THIS SECTION SHALL PROVIDE TO EMPLOYEES DESCRIBED UNDER SUBSECTION
12 (A) OF THIS SECTION AND WHO PARTICIPATES IN THE ST. MARY'S COLLEGE OF
13 MARYLAND SUPPLEMENTAL PLAN OR FEATURE, NOT LESS THAN THE SAME LEVEL
14 OF EMPLOYER CONTRIBUTIONS THAT ARE AVAILABLE TO PARTICIPATING
15 EMPLOYEES UNDER § 32-205 OF THIS ~~TITLE~~ SUBTITLE.

16 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
17 July 1, 2006.