6lr3584 CF 6lr3447

By: **Delegates Simmons and Hubbard** Introduced and read first time: March 2, 2006 Assigned to: Rules and Executive Nominations

HOUSE JOINT RESOLUTION

1 A House Joint Resolution concerning

| 2 | Attorney General - Intervention and Participation in Hearings or Other |
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| 3 | Proceedings Regarding the Merger of FPL Group, Inc., and Constellation |
| 4 | Energy Group, Inc. |

5 FOR the purpose of directing the Attorney General to intervene and participate in

6 hearings or other proceedings before the Public Service Commission, or any case

7 brought before any court of competent jurisdiction in the State, regarding the

8 merger of FPL Group, Inc., and Constellation Energy Group, Inc.

9 WHEREAS, On December 19, 2005, FPL Group, Inc., and Constellation Energy

10 Group, Inc., announced the signing of a "definitive agreement" to create the nation's 11 largest competitive energy supplier; and

12 WHEREAS, Constellation Energy is the parent company of Baltimore Gas &

13 Electric, an electricity and gas supplier that supplies electricity to more than

14 1,000,000 residential and business customers and supplies gas to over 600,000 gas

15 customers in 10 counties and Baltimore City; and

16 WHEREAS, With electricity rates expected to increase dramatically over the

 $17\;$ next 6 months, it is uncertain whether the merger between FPL Group, Inc., and

18 Constellation Energy Group, Inc., will result in a reduction or an increase in

19 electricity rates to Maryland customers; and

20 WHEREAS, The Public Service Commission has instituted Case No. 9054,

21 which is a proceeding to consider the proposed merger of FPL Group, Inc., and22 Constellation Energy Group, Inc.; and

23 WHEREAS, In order to protect the interests of electricity customers in

24 Maryland, the State should carefully examine the merger between FPL Group, Inc.,25 and Constellation Energy Group, Inc.; now, therefore, be it

26 RESOLVED BY THE GENERAL ASSEMBLY OF MARYLAND, That, in order

27 to protect the interests of the citizens of Maryland, in accordance with Article V,

28 Section 3 of the Maryland Constitution, the Attorney General is hereby directed to

29 intervene and participate in the Public Service Commission, Case No. 9054 and in

30 any other hearings or other proceedings before the Public Service Commission, or any

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1 case brought before any court of competent jurisdiction in the State, regarding the

2 merger of FPL Group, Inc., and Constellation Energy Group, Inc.; and be it further

3 RESOLVED, That a copy of this Resolution be forwarded by the Department of

4 Legislative Services to the Honorable Robert L. Ehrlich, Jr., Governor of Maryland;

5 the Honorable Thomas V. Mike Miller, Jr., President of the Senate of Maryland; the

6 Honorable Michael E. Busch, Speaker of the House of Delegates; and Attorney

7 General J. Joseph Curran, Jr.