
By: **Senators Klausmeier, Brochin, Colburn, Garagiola, Hooper, and Stone**

Introduced and read first time: January 19, 2006

Assigned to: Judicial Proceedings

A BILL ENTITLED

1 AN ACT concerning

2 **Business Entities - Annual Report - Fees**

3 FOR the purpose of altering the fees paid by certain business entities to file an
4 annual report with the State Department of Assessments and Taxation; making
5 stylistic changes; and generally relating to fees for the filing of an annual report
6 by business entities.

7 BY repealing and reenacting, with amendments,
8 Article - Corporations and Associations
9 Section 1-203(b)(3)
10 Annotated Code of Maryland
11 (1999 Replacement Volume and 2005 Supplement)

12 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
13 MARYLAND, That the Laws of Maryland read as follows:

14 **Article - Corporations and Associations**

15 1-203.

16 (b) (3) (i) For each of the following documents [which] THAT are filed but
17 not recorded, the nonrefundable processing fee is as indicated:

18 Reservation of a corporate, limited partnership, limited liability
19 partnership or limited liability company name \$25

20 Original registration of name of a foreign corporation to end of calendar
21 year \$100

22 Renewal of registration of name of a foreign corporation for one calendar
23 year \$100

24 Documents in connection with the qualification of a foreign corporation to
25 do intrastate business in this State \$100

26 Application for registration of a foreign limited partnership, a foreign

- 1 limited liability partnership, or a foreign limited liability company \$100
- 2 Other documents \$6
- 3 (ii) For each of the following documents [which] THAT are filed but
4 not recorded, the filing fee is as indicated:
- 5 Annual report of a Maryland corporation, except a charitable or benevolent
6 institution, nonstock corporation, savings and loan corporation, credit
7 union, [and] OR banking institution [\$300]
8 \$100
- 9 Annual report of a foreign corporation subject to the jurisdiction of this
10 State, except a national banking association, savings and loan
11 association, credit union, nonstock corporation, [and] OR charitable and
12 benevolent institution [\$300]
\$100
- 13 Annual report of a Maryland savings and loan association, banking
14 institution, or credit union or of a foreign savings and loan association,
15 national banking association, or credit union that is subject to the
16 jurisdiction of this State [\$300]
17 \$100
- 18 Annual report of a Maryland limited liability company, limited liability
19 partnership, OR limited partnership, or of a foreign limited liability
20 company, foreign limited liability partnership, or foreign limited
21 partnership [\$300]
22 \$100
- 23 Annual report of a business trust [\$300]
24 \$100
- 25 Annual report of a real estate investment trust doing business in this
26 State [\$300]
27 \$100
- 28 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take
29 effect October 1, 2006.